

Human history seems logical in afterthought but a mystery in forethought.

—William Strauss and Neil Howe.

Introduction

Winter is coming tells the story of a crisis era. This crisis is just a few short years away. A great deal of the theory in this book is based on two generational theorists, William Strauss and Neil Howe, (S&H)¹. Neil Howe is a graduate of Yale with degrees in history and economics. William Straus is a graduate of Harvard, with degrees in law, economics, and public policy.

There are a few other cycle theorists mentioned; however, S&H's work makes up the heart of this book.

There are also theories of my own. Some are economic, and some are behavioral.

S&H have compiled a huge body of work on generational theory. Their work is extremely well researched and detailed. In their first book, *Generations; The History of America's Future, 1584 to 2069 (Generations)*, they were the first generational theorists to write about and group every living generation in American history. What they discovered were cycles in our country's history that explain many of our past events, both good and bad. However, it's what they were able to tell us about the future that makes *Generations* so fascinating. *Generations* was written in 1991 and many of the events foretold have come true, with startling accuracy.

In S&H's 1997 book, *The Fourth Turning*, they explore, in great detail, the coming crisis era they call *Winter*. Many of the predictions in *The Fourth Turning* have already come true.

In writing *Winter is coming*, I wanted to spread the word about their predictions. Furthermore, I wanted to present the information in a short, concise, less detailed, and abbreviated manner. However, in the later chapters, I've written about some issues that I think can't be overlooked. Those issues are behavioral. More precisely, I take several generations and archetypes to task.

My hope is that you, the reader, will use this book as a stepping-stone to *The Fourth Turning*.

Numerous books have been written about coming apocalyptic events: Why should this one be any different? To explain this I need to present a little background on how I came to find S&H.

The Chicago Board of Trade (CBOT) has been my career-home since I was seventeen years old. Today, I'm forty-one years old. In the years in between, I've studied many theorists who predict the future for a living. That's because

¹ For the remainder of the book, I will write the authors' names as Strauss and Howe in the first reference in each chapter. Thereafter, I'll refer to them as S&H.

the CBOT is a futures-trading exchange. If you work there and trade for a living, you always want to know what is going to happen in the future. If you can figure the future out, you can figure the market out. Needless to say, millions of people have been trying to do this for hundreds of years. I am but one of them.

As I said earlier, I am always studying methods of trying to predict the future. This is exactly how I came across S&H. I'd been studying human behavior and economic cycles. Harry S. Dent (HS Dent) is a phenomenal economic theorist. He's the only person I'd read, back in the 1990s, that accurately forecasted *DOW 10,000* (this in his 1991 book, *The Great Boom Ahead*). He went on to write *The Roaring 2000s*. In that book he predicts *DOW 35,000* by 2009.

Furthermore, in the book *The Roaring 2000s*, Dent wrote about S&H and their generational theory. (Some of HS Dent's work is included in this book.) It fascinated me, so I ran out and bought *Generations* and *The Fourth Turning*. What truly astounded me was that many of their predictions about society had come true since they'd written the books. This sent me to the book stores to read other books on the same topic. The problem was, the other books didn't do so well at predicting the future. In fact, they were really off. It seemed that many of the books didn't take generational shifts into account. They were predicting that a generation of people would either act the same in different age locations or they'd behave the same as the previous generation did throughout their collective life. *The Late Great Planet Earth*² is a typical example. Wow! Is it possible to be that wrong and sell a few million books? Apparently, yes.

What's interesting about generational theory is that it can explain why *The Late Great Planet Earth* sold so many copies in its first few years. It was released in May 1970.

The timing couldn't have been more perfect (albeit lousy predictions). It was specifically directed at a generation of Prophet-Idealists, the Boomers (b.1943-1960), and a generation looking for some comfort in Catholicism after the church let them down in the early 1960s, the Silent generation (b.1925-1942).

I don't mean to pick on that particular book, but come on. The predictions weren't even close! If they had been, we'd all have met Christ by now. However, I admire Hal Lindsey (and C.C. Carlson) for writing it. Trying to predict the future takes guts, so, hats off.

² Lindsey, Hal, and C.C. Carlson.

S&H's theories are not only correct, they're scary. If they continue their streak, we are headed for a major catastrophe.

Lastly, it doesn't matter what line of business you are in or what walk of life you come from, this book is for all of you because the crisis will affect *all of you*.

Take care,

jim goulding

Saturday, October 18, 2003

Books by William Strauss and Neil Howe, used for research in this book.

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Disclaimer

This book is not an investment book. It's for informational purposes only. Always, always, always, seek the advice of a professionally certified investment adviser. I may be a trader, but that does not qualify me to give investment advice nor do I want to give you that impression.

Acknowledgments

This book could not have been written if it were not for the work of William Strauss and Neil Howe. Their work on generational theory is by far the best in this country. The painstaking research that went into their compilation of books on generations and eras, in American history, is unmatched.

The first book they authored together, *Generations: The History of America's Future, 1584-2069*, had a profound effect on me. I began a journey back in 1989 that led to a thirst for answers about our society. Questions abounded and I found many of the answers in the writings of S&H. My hope is you will too.

If I have done my job in presenting a very shortened version of S&H's work, then you will read their work after this book. I assure you that you won't be disappointed.

I would also like to acknowledge the web site www.whatreallyhappened.com. The site is owned and operated by Mr. Mike Rivero. Mr. Rivero is a rare breed. He has kept his web site going in the face of heavy criticism from many people who simply can't face reality--the reality of a corrupt and archaic government. I used Mike's site for a lot of my research. He consistently posts quotes and testimony from the "horse's mouth". The quotes and testimony can't be side-stepped by the politicians. It's the truth, in black and white. Thanks Mike. Keep up the good work.

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Winter is Coming

Chapter 1 – Seasons

Winter is coming. Society experiences a catalyst that shocks everyone out of an individualized stupor. Suddenly focus is shifted on a national level. This focus shifts attention from internal, national problems to outer, world problems. World problems that were once ignored by the people in this country come to the forefront. It's as if a collective mind turns its attention to what is going on outside this country.

Many things happen after the catalyst. People feel as if society itself is cracking at the seams. Our government can't solve the simplest problem. Nor can the individual seem to solve the simplest problem.

The vision of the future turns dark. There's a sector of society that can see this and can see what is happening. They start to talk of the doom that is ahead and try to warn others.

This sector of society is clever when it comes to societal problems. They understand, better than the other generations, that there is a terrible event coming. They see reality for what it is. Furthermore, there's some older members of society that also sense the problem. They are the people who are now over 62 years of age [2003]. They know they've seen something or felt something like this before, but just can't quite place it. If they do know what it is they are sensing, they really don't want to talk about it. They know it's futile. They know because they lived through it once before. They are the only generation that experiences a crisis in their youth; then, again when they are reaching and fully occupying old age. These people were born from 1925-1942. They are the Silent generation and they have a lot to offer us during this time, as does the dying G.I. generation, born 1901-1924.

What about those people who see reality like no others? That generation was born from 1961-1981, and they are Generation-X (Gen-X). Divisional boundary issues on what year Gen-X started being born and what year Boomers stopped being born do not concern me. I know where they started and ended. Seven years of generational study have provided the answer. This is an issue I do not wish to debate or discuss in this book. Let's save generational boundaries for another time and get back to *Winter*.

To put Winter into context, let's start with Spring. We need to go back to V-J day, in 1945. That was the start of Spring and it lasted until JFK's assassination in 1963. This specific era, 1945-1963, is given a name to aid in identifying this particular Spring.

It's called the *American High*. Labeling this era with a name is important because there have been many *Spring* eras in American history. The first Spring was called the *Tudor Renaissance* and it lasted from 1487 to 1517. There were five more *Spring* eras after that leading up to the last Spring, the *American High*.

We all know the cycle of the seasons. *Spring, Summer, Fall, and Winter*. This analogy helps identify what Strauss and Howe (S&H) call *Turnings*. Below is a list of the definitions S&H created. They are listed as *Season, Turning and Turning name*, respectively.

- *Spring, 1st Turning, High*
- *Summer, 2nd Turning, Awakening*
- *Fall, 3rd Turning, Unraveling*
- *Winter, 4th Turning, Crisis*

There is a complete list of all the Turnings in American history in Appendix A.

Moving back to the most current Turnings in American history, we need to identify the era that came after the *American High* (1945-1963). The next season is *Summer* and it is an *Awakening* era. The years from 1964-1984 are called the *Conscious Revolution*. The years from 1985-2001³ are called the *Culture Wars*. The years from 2001-2024⁴ are called the *Millennial Crisis*.

As I've stated in the footnotes, the *Fall* season ended 9/11/2001. The events of 9/11 are what S&H would define as a *catalyst*. A catalyst can define the boundaries between seasons. Therefore, I believe that Winter has begun. This is my theory and not S&H's. However, we have not yet seen the defining event that is called the *spark*.

When the spark comes, everyone will know that we are in the *Winter* era. As a nation, we have experienced many sparks. *The Chart Oak Incident*, in 1687, ushered in the *Glorious Revolution*. *The British Raid on Concord and Lexington* in 1775 led to the *American Revolution*. Lincoln's

³ In the book *The Fourth Turning*, S&H end the *Fall* era between 2003 and 2005. I have concluded that the 3rd Turning ended with the events of 9/11.

⁴ There is no definitive date to end the *Millennial Crisis*. This is merely a forecast I've drawn from all of the cycle historians I've read.

election and *The Fort Sumter attack* brought the *Civil War*. Finally, the last spark in American history was the attack on *Pearl Harbor*, in 1941. All these sparks happened in *Winter* eras and all of them came after either one catalyst or a series of catalysts.

I am from Generation-X. I would like to welcome you to *Winter*. This is the time that my generational archetype (*Nomad-Reactive*) thrives. We are at our best during the crisis. How the heck would I know? Because, it's all happened before.

Chapter 2 – Winter in America

If we were to just look at the *Winter* eras of the Anglo-American era, we would have the following:

- The War of the Roses, 1459-1487
- The Armada Crisis, 1569-1594
- The Glorious Revolution, 1675-1704
- The American Revolution, 1773-1794
- The Civil War, 1860-1865
- The Great Depression & WWII , 1929-1945
- The Millennial Crisis, 2001-2024

The American era begins with the Glorious Revolution. Each era carries catalysts that start the *Winter* season, a spark that ignites the fury and a climax to mark the ending. The following is a list of the American *Winters* and their catalysts, sparks, and climaxes.

Glorious Revolution, 1675-1704⁵

- 1673, The Surrender of New York, catalyst
- 1675, King Phillips War, catalyst
- 1676, Bacon's Rebellion, catalyst
- 1687, Chart Oak Incident, spark
- 1689, The Glorious Revolution, climax⁶

American Revolution, 1773-1794⁷

- 1765, Stamp Act, catalyst
- 1767, Townshend Duties, catalyst
- 1773, Boston Tea Party, catalyst
- 1774, Coercive Act, catalyst
- 1775, British Raid on Concord and Lexington, spark
- 1781, Yorktown, climax⁸

⁵ Strauss and Howe, *The Fourth Turning* 128.

⁶ *Ibid* 45. (all five bullet points)

⁷ *Ibid* 45.

⁸ *Ibid* 45. (all six bullet points)

Civil War, 1857-1865⁹

- 1857, Publishing of Hiner Helper's *The Impending Crisis of the South*, catalyst
- 1857, Dred Scott Decision, catalyst
- 1859, John Brown raid and execution, catalyst
- 1860, Lincoln elected, spark
- 1863, Gettysburg, climax¹⁰

Depression and WWII, 1929-1945¹¹

- 1929, Black Tuesday Stock Crash, catalyst
- 1941, Pearl Harbor, spark
- 1944, D-Day, climax¹²

What's truly scary about the *Winter* era is the alignment and the age locations of the generations alive during the *Winter* era.

⁹ *Ibid* 45-46.

¹⁰ *Ibid* 45-46. (all five bullet points)

¹¹ *Ibid* 46.

¹² *Ibid* 45. (all three bullet points)

Chapter 3 – The Starting Line-Up

What is it about the age locations of the generations during Winter? First, I need to identify the four generational archetypes as put forth by Strauss and Howe. Second, I need to distinguish the difference between generational archetype and generational name.

The four archetypes are as follows:

- Hero-Civic
- Artist-Adaptive
- Prophet-Idealist
- Nomad-Reactive

The generational name is identified as follows:

- Silent
- Boomer
- Gen-X
- Millennial

Put it all together, with the generations alive today, and you have the following:

- Silent, Artist-Adaptive, b.1925-1942
- Boomer, Prophet-Idealist, b.1943-1960
- Gen-X, Nomad-Reactive, b.1961-1981
- Millennial, Hero-Civic, b.1982-2001

The last thing you need to know is age location. There are four, as follows:

- Elderhood 63-83
- Midlife 42-62
- Rising Adult 21-41
- Youth 0-20

Put it all together again, as follows:

- Silent, Artist-Adaptive, b.1925-1942, Elderhood 63-83

- Boomer, Prophet-Idealist, b.1943-1960, Midlife 42-62
- Gen-X, Nomad-Reactive, b.1961-1981, Rising Adult 21-41
- Millennial, Hero-Civic, b.1982-2001, Youth 0-20

What's so fascinating about all of that? Well...in each Winter since the Glorious Revolution, the age locations of the archetypes have all lined up approximately the same way they began lining up in late 2001. (The Glorious Revolution was a bit skewed, but this is not a micro-science. It is a macro-science.)

Listed below is the generational name, archetype, and collective age location of the generations alive during a specific Winter era.

Glorious Revolution, 1675-1692

- Puritan, Idealist, 61-90
- Cavalier, Reactive, 27-60
- Glorious, Civic, 3-26

American Revolution, 1773-1789

- Enlightenment, Adaptive, 73-99
- Awakening, Idealist, 39-72
- Liberty, Reactive, 20-38
- Republican, Civic, 0-19

Civil War, 1857-1865

- Compromise, Adaptive, 66-90
- Transcendental, Idealist, 35-65
- Gilded, Reactive, 15-35
- Progressive, Adaptive, 0-14

Great Depression & WWII, 1929-1945

- Progressive, Adaptive, 70-86
- Missionary, Idealist, 47-69
- Lost, Reactive, 29-46
- G.I., Civic, 5-28

The Great Devaluation, 2001-2024

- Silent, Adaptive, 58-76
- Boomer, Idealist, 41-57
- Generation-X, Reactive, 19-40
- Millennial, Civic, 0-18

Chapter 4 – “Give me liberty or give me death!”

"America feels like it's Unraveling." That quote is the first line of the book *The Fourth Turning*.¹³ Furthermore, the quote was written in 1997, when the book was published. How prophetic. That line reached out and grabbed me, drew me into the book. It's what induced me to spend years dissecting Strauss and Howe's work. Why? Because it's exactly how I felt at the time. America *was* unraveling.

Since 1997, what's changed about that statement? We are still unraveling but that is fading fast. We are leaving the *Unraveling* era, otherwise known as *Fall*. We have entered *Winter*, also known as a *Crisis* era. Feelings and moods are changing on a collective level.

Other questions beg to be answered, *right now*. What is happening to this country? Why are we seemingly splitting into factions of different beliefs? Why does one faction see what is happening and one faction completely disregard the signs of the crisis? Why do we feel financially comfortable in one sense, then, seemingly in the same thought, feel uncomfortable about our financial future? We feel calm one minute and the next minute there is panic. We sense the changes around us, but can't define them. We know they are there, we know they are taking place, but we just can't nail it down. What the heck is going on?

The leaders of the country have turned their sights to outer, world problems. Problems that are...well... foreign to all of us. Problems that are so far away, we can't comprehend, let alone see, touch, hear, or smell them. It's true that many people scattered throughout the country know someone who is in the war in the Middle East, or is affected by the daily terrorist bombings that take place around the world. But it's on a micro-level. The rest of us go to work, school, schlep the kids, etc. We keep going about our business. However, there's a nagging feeling that this time it's not business as usual.

People have tried to compare this invasion of Iraq to Vietnam. Well, it may be guerrilla warfare, but that's the only comparison. This is not Vietnam. Vietnam happened in a completely different era. It happened during an Awakening. Strauss and Howe (S&H) write, "During the Vietnam War, the archetypal order takers were old, the order givers young. Young Prophets (Boomers b.1943-1960) challenged the moral emptiness of the institutions directing them. Meanwhile, elder Heroes (G.I. generation b.1901-1924), did everything they could to preempt the need for sacrifice-if necessary by means of sheer affluence and technology. The result was maximum *convulsion* between generations.

¹³ *Ibid* 1.

During the late 1960s, both generations were ill at ease in their war-waging roles, each displeasing the other with its behavior. ...Awakening-era wars were all enmeshed with the passions of the youth—from the boozy revivalists who assaulted Louisburg in 1745 to the 'Days of Rage' student strikers in 1970. Domestic turmoil drove military decisions, making each war controversial in its time and badly remembered afterward"¹⁴ (Author's emphasis).

Vietnam wasn't anything like Iraq in 2003. Not even close. Wars in a 4th Turning (*Winter*) are *total*. S&H go on to write, "Crisis-era wars were all large, deadly, and decisive. Home front resolve conformed to the visions of the elder leaders, and the outcome totally redefined the kingdom, nation or empire."¹⁵

What truly makes the difference between *Winter* era wars and *Awakening* era wars are the generations that fight them. They behave, create, speak, nurture, consume, feel, fight, and think very differently. This is one very important reason why we feel as we do today and why we don't recognize the nagging feelings we are experiencing. None of us have lived through it before as adults.

If we compare the feelings today (the beginning of a *Winter* era) to the feelings in the first gulf war (an *Unraveling* era¹⁶) we can see that in 1991, we collectively cheered the troops as we watched CNN. In 2003, we are a divided nation. Many of us do not watch *any* main stream TV anymore. The alternative press is booming. Many of these people are Gen-Xers, and they are the realists in this country. They see what's happening and are screaming to others to wake up. But they will be denied because the script has already been written. History says so.

Gen-X does not trust the media anymore. In 1991, most people did. That was in the *Unraveling*. This is *Winter* and things are different. Furthermore the age locations of all the generations are different. Gen-X has fully entered the age location called *Rising Adult* (21-42 years old). It's an age location where someone from the *present* Nomad-Reactive archetype will step forward and yell something similar to Patrick Henry's cry, "Give me liberty or give me death". Patrick Henry was a Nomad.

What Gen-X knows is that things are about to get messy. *Revolutionary* messy. And, I am *not* talking about Boomers shaking their collective fists at their G.I. fathers. I'm talking about all-out massive societal chaos. One question still stands: When is this all going to happen?

¹⁴ *Ibid* 118-119.

¹⁵ *Ibid* 119.

¹⁶ Unraveling eras are known as *Fall's* and *3rd Turnings*

* * *

They say, "It's a recession if your neighbor is out of work and a depression if you are out of work." When enough people are affected by economic hard times, it cascades to the point where no one is immune. Every person is, in some way, touched by the hard times. This scenario is Winter at its coldest. At the moment, this scenario is sitting calmly, waiting. It rears its head now and again with warning signs. Unfortunately, the warning signs that litter American history are desolate in the present. Those signs are the ones that are shouted after the spark, "I told ya so!", the signs that light themselves up in brilliant neon and flash for a few nanoseconds, warning everyone. The signs that have been written about so many times and printed in more media that I can count. Signs that are being and will be ignored, because it is our destiny to ignore them. History *does* repeat itself and in this writing, the proof is stated. In Strauss and Howe's writing, the proof is undeniable.

Earlier in this book the question was posed, "Why does one faction see what is happening and one completely disregard the signs of the crisis?"

S&H are both from the generation that ignores the signs. Yet they not only see them, they wrote about them and give many answers about how to prepare. They are Boomers.

The Boomer archetype is Prophet-Idealist (I'll be using Idealist from here forward for simplicity reasons). History shows that this archetype ignores all the signs of crisis when it is in political control.

If you go to S&H's web site there's a couple of endorsements for their book *Generations*.¹⁷ One of the endorsements is from Al Gore. When I saw the endorsement I was angry. Here's a man who could actually have done something about the problem. He was in a place to make a difference. He was the frickin' V.P. of the USA!

However, I realized that the script was already written and this little scenario with Mr. Gore is evidence that the script was written. He acted the Boomer script to a *T*. Think about what he did in office. Read about the past Idealist generations in American history. They are all the same and they all end the same way: in crisis. That's what Idealist generations do: put us in crisis (*Winter*). They can't make tough decisions about the financial future of the nation. Give them a moral issue or a value issue and they eat it up.

In contrast, the Hero-Civic generations make huge decisions about the financial future of the nation and they act swiftly. The problem is

¹⁷ "Praise for Generations".

they shift all of the federal money to themselves, as the 1970s will attest. They shifted entitlement money into their pockets at a 10 to 1 pace over every other generation.¹⁸ This is very important because it is at the heart of the coming devaluation and it's at the heart of many of the major financial crises America faced in the past. As the Hero generation gets older, they realize that their Idealist kids are screaming about culture and values. It finally dawns on the aging Heroes that if they give control of moral issues over to their Idealist kids then they can take all the entitlement money for themselves! Cool. It works every time and you are staring the consequences of the Hero generation's actions right in the face.

The Hero-Civic generation has a history of shifting money away from everyone else and to themselves. This fact is documented in *The Fourth Turning*. This speaks directly to the question posed earlier, "Why do we feel financially comfortable in one sense, then, in the same thought, uncomfortable, about our financial future?" Because we've known all along that there was a problem. We grew up knowing that Social Security and Medicare wouldn't be there even though we put trillions into it. We knew the politicians looted the system, we just didn't know how. And, if we did, there isn't anything that could have been done about it. Right?

Come on folks, admit it. You know that's the case. Guess what? It's time to pay the Piper.

* * *

Idealist generations are terrible at making collective decisions. That fact is going to make or break us when the crisis sparks. The Idealists' history as collective thinkers when making decisions about our future while in complete control of the political landscape is terrible, the worst incidence being the Civil War. The Civil War is an example of a *Winter* era gone bad.

¹⁸ Strauss and Howe, *The Fourth Turning* 182.

Chapter 5 - Boomers Suck

In the last chapter I covered moving from a 3rd Turning into the 4th Turning (*Fall into Winter*) and what society, as a whole, feels during this period. Also covered were the generational age locations during a 4th Turning.

Furthermore, I wrote about the signs of the coming crisis and how we ignore them. However, I shouldn't write *we*. I should write *Boomers*. History shows this as fact.

In the last chapter, I wrote, "Idealist generations are terrible at making collective decisions. That fact is going to make or break us when the crisis sparks. The Idealists'...history as collective thinkers when making decisions about our future while in complete control of the political landscape is terrible, the worst incidence being the Civil War."

For the remainder of this chapter and the next few chapters, I'll cover the Civil War. This era is of particular interest because this era is an anomaly in our history. The Civil War era devastated our country, and over 135 years later we are still trying to solve the problem. The Civil war is exactly what we don't want to happen during a *Winter* era. This era is proof that a *Winter* era script is never written with a predictable ending.

* * *

The Boomer archetype is Idealist. The Idealist generation alive during the Civil War was the *Transcendental* (b.1792-1821) and they are personally responsible for the early arrival of the War. Furthermore, they are responsible for the slaughter of the Gilded generation (Nomad).

Of the seven-million Gilded men who reached combat age, ten percent died in the War. That casualty rate is equal to eight times WWII's. Of the remaining Gilded men, five percent of them ended the war in "disease-ridden" POW camps.¹⁹

To further the story of the Civil War, some foundation must be set. Earlier I wrote about the cycle of Turnings. Now we'll take a look at the cycle of generations. Let's stick with the two generations I've been writing about in this chapter: the *Boomer* and *Transcendental* generations.

Concerning the generational cycle, S&H wrote the following: "...a recurring cycle of four distinct types of peer personalities, arriving in the same repeating sequence."²⁰

¹⁹ Strauss and Howe, *Generations* 210-211.

²⁰ *Ibid* 33.

Generations are similar to Turnings in that generations also have cycles. They too repeat patterns: human behavior, social choices, religion, drugs, crime, schooling, how laws are written and at whom those laws are directed. How wars are fought and who fights them. Incarceration of certain generations by other generations. Fertility, music, books, film, and on and on. These choices, all of them, repeat with alarming regularity.

Let's look at two generations, the Boomer and Transcendental.

While commenting on Ralph Emerson's Concord crowd, [the Transcendentalists] Nathaniel Hawthorne wrote, "a variety of queer, strangely dressed, oddly behaved mortals, most of whom took upon themselves to be important agents of the world's *inner* destiny."²¹

I could not have said it better myself. This is the danger of the Idealist generation. Throughout our history they have consistently shown this type of behavior at all age locations. For example, if you were asked, when was the worst rioting on college campuses in American history, what would your answer be? Personally I would say, "in the 1960s".

Actually it happened 1810-1830. The perpetrators? The *Transcendentalists*.²²

When asked the question, "when was the worst rioting on college campuses in American history?" it prompts one to ask, why would we answer the 1960s? Well, because there *was* major rioting in the 1960s (*and early 1970s*) on college campuses. However, now we know that the rioting in the 1960s wasn't the largest instance. What you didn't know is that the generational archetype of the Transcendental generation is the same as the Boomers; Idealist.

The Transcendentalists coined the words *spiritualism*, *medium*, *séance*, *clairvoyance*, and *holy roller*.²³ During the 1980s, the Boomers left established churches and moved into New Age and Evangelical sects. The Assembly of God saw their membership quadruple in the 1980s. Overall church attendance rose 30 percent in the 1980s. Seven Boomers in ten believe in psychic phenomena. First wave Boomers believe in meditation and reincarnation and the last wavers believe in born-again conversion, mealtime grace, and the inherent conflict between science and religion.²⁴

²¹ *Ibid* 195.

²² *Ibid* 199.

²³ *Ibid* 199.

²⁴ *Ibid* 307.

"From the 1840s on, a large share of [the Transcendentalists] believed in psychic phenomena, including Abraham and Mary Todd Lincoln."²⁵

Lastly, Strauss and Howe wrote this about the Transcendentalists: "...born to heroic parents, indulged as children, fiery as youths, narcissistic as rising adults, and values-fixated entering midlife-- ultimately chose to join technology and passion to achieve the maximum apocalypse then conceivable."²⁶

Everything about that paragraph is familiar except the last 14 words: "...ultimately chose to join technology and passion to achieve the maximum apocalypse then conceivable."

I do not want to give the Boomers the chance to repeat what they have done so often in the past: complete apocalypse.

There's part of me that believes the script has been written, yet there's a part that believes we can change a scene or two. In the next chapter, I'll cover some of the decisions the Idealist generation has made in the past that led to the deaths and injuries of hundreds of thousands.

One of the points of this book is to show you the commonalities between past and present. How we, as a country, repeat mistakes over and over again. The evidence can't be brushed aside.

²⁵ *Ibid* 199.

²⁶ *Ibid* 205.

Chapter 6 – Waging war with ruthless finality

The last chapter covered the similarities and the cycles of generational archetypes. In particular, I wrote about the similarities of two Idealist generations, the *Boomers*, b.1943-1960, and the *Transcendentalists*, b.1792-1821. I also began discussing the Civil War.

What happened leading up to the Civil War? What decisions were made to ignite this blood bath? What happened after the war? Why was a generation completely skipped?

For indeed a generation *was* skipped after the war. There was no Hero archetype born after the Civil War. This is the only time since 1435 that has happened. It's a consequence of a *Winter* era gone wrong.

Can you imagine being Strauss and Howe (S&H) during their studies of generational theory? They think they've found an incredible pattern from 1435 forward! Everything is going great with all these repeating cycles, then--wham! Civil War.

Suddenly the whole thing falls apart. The Hero generation doesn't repeat. They can't find any evidence in the historical archives that the archetype born after the war was a Hero generation. The cycle appears to have stopped. Oh well, nice theory. What should we do next?

What they instead concluded was that their theory was interrupted because the *Winter* era turned into a disaster. After the Civil War the Hero archetype was skipped. The cycle skipped a beat and moved one archetype forward to a Nomad generation. The cycle continued in consecutive order after the missed beat, and is still going today.

However, before we get to the end of the War, we must back up a bit.

* * *

I lay heavy blame on the Transcendental generation for the catastrophe that was the Civil War. If you've read other writings of mine, it's no secret that I'm not a fan of the Idealist generation. (As you'll see in later chapters also.) However, at the time of the Civil War, all three generations in a position to make decisions that affected society are to blame in some way.

The generations alive at the time leading up to the Civil War are as follows:

- Compromise, b.1767-1791, Artist
 - age location, Elderhood, 63-83

- Transcendental, b.1792-1821, Idealist
 - age location, Midlife, 42-62
- Gilded, b.1822-1842, Nomad
 - age location, Rising Adult, 21-41
- Progressive, b.1843-1859, Artist
 - age location, Youth, 0-20

S&H state, "The three adult generations alive at the time let their worst instincts prevail."²⁷ Furthermore, they write, "Following the failed efforts of Henry Clay, Daniel Webster and John Calhoun to avert war, the old Compromisers of the Buchanan era were unable to rise above empty process and moral confusion. The aging Transcendental split into two self-contained, geographically separate societies that were unable to resist waging war with ruthless finality."²⁸

The above paragraph speaks of the behaviors of the Compromiser (Artist archetype) and Transcendental (Idealist archetype) generations. It states it in a nice condensed capsule. I want to dissect that capsule and show you just how profound those statements are. They also speak to a behavior cycle of the archetypes.

The sentence "...the old Compromisers of the Buchanan era were unable to rise above empty process and moral confusion" is telling of the Artist archetype and how this archetype continually enacts "empty process" in their political affairs. They consistently form committees and add layers to every process they are involved in, especially politics and law.²⁹

The next sentence says, "The aging Transcendental split into two self-contained...separate societies". This is very typical in Idealist generations. The current Idealist generation, the Boomers, have shown this trait.

The Vietnam War caused many problems between Boomers and their G.I. dads. Yet it also caused problems within the Boomer generation itself. S&H write, "Only one of every sixteen male Boomers ever saw combat, and ten times as many committed draft felonies (mostly failure to register) as were killed in the war. The war's dodgeable draft created festering class and race divisions between Boomers who fought in Vietnam and those who didn't."³⁰ In fact, on return home from Vietnam

²⁷ Strauss and Howe, *The Fourth Turning* 121.

²⁸ *Ibid* 121.

²⁹ Strauss and Howe, *Generations* 285.

³⁰ Strauss and Howe, *The Fourth Turning* 192.

the Boomers caught more flack from their own generation than anyone else!³¹

The Boomers born 1943 to 1947 are first wavers. They are considered the *victory* or *hello babies*,³² and are parented by the G.I.s. Most of these babies managed to avoid the draft in Vietnam. They were born during a time that was highly optimistic; this was due to the fact that in 1943, it became apparent we were going to win WWII. Many of the children born in this first wave scored very similarly in school testing. They trounced the nation in verbal-meaning tests but couldn't do well with number skills.

This cohort³³, the *hello babies*, could be labeled the *New Agers*³⁴ and the last wavers (b.1955-1960) could be labeled the "traditionalist and evangelicals".³⁵ These two cohorts split into factions. In the book *Generations*, S&H quote anti-abortionist Bill Tickel: "it's just easier to have blanket absolution."³⁶ This statement is telling of the refusal "to compromise on matters of principle".³⁷ This fact holds true for both sides. S&H note that there is a "bipolarity" that is borne between the first and last wavers of the Idealist generation. The differences among the Boomers are well documented by "pollsters and marketers".³⁸ So, the cycle repeats itself.

The last statement I want to look at is "...that were unable to resist waging war with ruthless finality."

If there is any statement that you should focus on in that book, it's that one. This is another reason why I wrote this book.

In today's society, the Boomers are out of control and no one is saying anything. However, I should state that S&H predicted this situation in 1997 when they wrote *The Forth Turning*. In several chapters, they wrote about the repeated political behavior of the Idealist generation in American history during *Winter* eras.

They state, "A Crisis Catalyst occurs shortly after the old Prophet [Idealist] archetype reaches its apex of societal leadership"³⁹ (Author's emphasis).

³¹ *Ibid* 192.

³² Strauss and Howe, *Generations* 301, 304.

³³ *Cohort*: a group of people having approximately the same age

³⁴ Strauss and Howe, *Generations* 304.

³⁵ *Ibid* 304.

³⁶ *Ibid* 304.

³⁷ *Ibid* 304.

³⁸ *Ibid* 304.

³⁹ Strauss and Howe, *The Fourth Turning* 267.

S&H are saying that the Idealist generation has a history of doing what they want in political office and it goes *unchecked* by society. Exactly the same way society looked on and did nothing during the years of the Idealist youth when they were doing drugs by the truckload.⁴⁰

If you want to put that into context, think about what is going on in Iraq and Afghanistan right now (2003). Think about the division of this nation. Think about what George Bush said to help drive a deeper wedge into that division: "You're either with us or against us".⁴¹ Telling? I think so.

* * *

I've answered the questions I set out to answer in the last few chapters, but I know I left some hanging. Specifically, "What decisions were made to ignite this blood bath? What happened after the war?" I also left an issue hanging from a couple of chapters ago where I stated, "The Hero-Civic generation has a history of shifting money away from everyone else and to themselves. This fact is documented in *The Fourth Turning*."

Furthermore, I left one more statement hanging: "When is this going to all happen?" I'll cover those soon. First, I'll finish up the Civil War era in the next chapter.

⁴⁰ The Boomers are not the first to do drugs by the truckload in an Awakening era. Every Idealist generation in American history has behaved the exact same way. This fact is well documented in Strauss and Howe's books.

⁴¹ President Bush: Joint news conference with French President Jacques Chirac, November 6th, 2001.
<<http://www.cnn.com/2001/US/11/06/gen.attack.on.terror/>>

Chapter 7 – Who’s in Charge?

In the last chapter I covered the fact that a generation was skipped because of the Civil War. There was no Hero generation born for the first time in American history. (I will briefly touch base on this issue again in this chapter.)

I wrote about the Idealist generation, the Transcendentalists, and the heavy blame they deservedly carry for the War itself. I also went in depth into the characteristics of two of the four archetypes and their repeating cycles through history. Lastly, I wrote of the Idealist archetype and their unchecked behavior in 4th Turning eras (*Winter* eras). Specifically, their need for all-out, decisive, winner-take-all war. Now it’s time to finish up the Civil War and a *Winter* era gone bad.

* * *

What decisions were made to ignite the blood bath of the Civil War?

One very interesting point Strauss and Howe make about all the *Winter* eras is that they came on suddenly for society. Society as a whole seemed caught off guard⁴². One day they were going about their business, the next day Fort Sumter was being raided.

In my opinion, S&H are trying to make a point about our nation’s coming *Winter* era. They’re trying to lay a foundation for what it must have been like to live in an era leading up to a crisis. They state that society truly was caught off guard and things changed very quickly after each spark. But then S&H write in detail about the catalysts that lead up to the spark that ignite the *Winter* era. Remember, the spark is the event that has an effect on everyone in some financial or personal way. They lose all their money in a failing bank system, they lose their job or an all-out war begins, with drafts and rations, etc. The point is, everyone is affected. The event is *all* anyone talks about because it becomes inescapable.

In my studies of generational theory it became evident to me that there were many signs leading up to the *Winter* eras and they were ignored. S&H call them catalysts. What’s striking about society ignoring these signs are exactly who is in political power when they happen. Let’s take a look at who was in charge during the catalysts (signs) leading up to the spark that ignited the *Winter* eras.

Leading up to the Civil War, there were three catalysts, as follows:

⁴² Strauss and Howe, *The Fourth Turning* 260, 262-265.

- In 1857, the publishing of Hinton Helper's *The Impending Crisis of the South*
- In 1857, The Dred Scott Decision
- In 1859, John Brown's raid and execution

In all three catalysts, the Idealist generation, the Transcendentalists, were in complete political control. In 1857 and 1859, they held 90% of the national leadership.⁴³

The Stock Market crash of 1929 was a catalyst. The Idealist generation controlled 77% of the national leadership.⁴⁴

On September 11th, 2001, The Idealist generation controlled the House of Representatives.⁴⁵ The Executive branch was controlled by an Idealist.⁴⁶ Artists controlled the Senate.⁴⁷ (Barely. Average age was 59 years old.)

It's difficult to discern who was in control during the catalyst of the Revolutionary era. However, the majority of colonial delegates who went to the Stamp Act meeting in New York City, October 7-25, 1765, were Idealists (52%)⁴⁸.

Furthermore, it appears the Idealists were still in control during the Townshend Duties, in 1767 and held 51% of power during the Boston Tea Party, in 1773. The presidents of the Continental Congress in 1774-75 were Peyton Randolph and Henry Middleton, both Idealists (Awakening generation).⁴⁹

In 1774, speaking to the First Continental Congress, Idealist Joseph Hawley said, "It is evil against the right"⁵⁰. This is a very typical fire-and-brimstone Idealist rant. (Note the word "evil". Note that the word has found its way back in our lexicon in 2001.)

The Idealists have a very black and white attitude when it comes to values. "*Either you're with us or against us*".⁵¹ Those against us will feel the wrath of war. But we won't be fighting it: the younger Nomad

⁴³ Strauss and Howe, *Generations* Appendix B, Table B-3.

⁴⁴ *Ibid* Appendix B, Table B-3.

⁴⁵ Amer 1.

⁴⁶ George W. Bush was born July 6th, 1946.

⁴⁷ Strauss and Howe, *Generations* 1.

⁴⁸ *Ibid* Appendix B, Table B-1.

⁴⁹ *Ibid* 159; Appendix B, Table B-2.

⁵⁰ *Ibid* 162.

⁵¹ President Bush: Joint news conference with French President Jacques Chirac, November 6th, 2001.
<<http://www.cnn.com/2001/US/11/06/gen.attack.on.terror/>>

generation or the Hero generation will. Idealists are very big talkers, not doers.

Go back further in time to two earlier *Winter* eras in Anglo-American history: the Glorious Revolution (1675-1704) and the Armada Crisis (1569-1594). You'll find the same similarities that I've discussed. The Idealists in control, sacrificing a younger generation, the Nomads (or the Heroes), preaching religious fervor, and making terrible decisions.⁵²

* * *

What happened after the Civil War? Shortly after the Civil War the children that would have filled the role of the Hero archetype, the Progressive generation, simply didn't fill the role. S&H theorize that this generation "congealed"⁵³ too quickly because the crisis congealed too quickly. As generations shape eras, so do eras shape generations. The crisis era of the Civil War was *way* too short. Everything happened too fast, too violently, and too soon. The skipping of the Hero generation was the only time in the last 500 years that this has happened. This directly affected a generation of children, the Progressives. They grew up "scared" more than "empowered".⁵⁴

Regarding the other two generations, this is what S&H had to say about the Gilded: "Filling the archetypal void, the Gilded Generation aged into a hybrid of the Nomad and Hero."⁵⁵

The Transcendentalists...well...they were voted out of office in the biggest political landslide in history, in 1868.⁵⁶ Deservedly so.

Yet America looked on at the Idealist generation during a *Winter* era once again and let their decisions go unquestioned. The Idealists sent one-third of a generation, the Gilded (Nomad), to its death. Their convoluted preaching about religion, inner self, morality, and values once again did nothing for the nation. But...the nation let them get away with it. The question that jumps out after writing this chapter is, What are we going to do about it this time around?

⁵² Strauss and Howe cover these topics in both *The Fourth Turning* and *Generations*.

⁵³ Strauss and Howe, *The Fourth Turning* 122.

⁵⁴ *Ibid* 122.

⁵⁵ *Ibid* 122.

⁵⁶ *Ibid* 122.

Chapter 8 – The Greatest Generation? I don't think so!

In an earlier chapter I wrote: “The Hero-Civic generation has a history of shifting money away from everyone else and to themselves. This fact is documented in *The Fourth Turning*.”

Tom Brokaw labeled the G.I. generation (b.1901-1924) the “greatest generation” in his book of the same title. I beg to differ.

There are many things that this generation did that are great. They were truly the perfect Hero generation. They came together when the country needed them, both men and women. But this chapter is not going to shine the light on their good deeds. This chapter will shine the light on something this generation did that is affecting all of us, right now. Furthermore, it's not the first time this generational archetype shifted federal entitlements.

The G.I. generation shifted billions and billions of government money away from every other generation alive when they were in political power. They held the White House for thirty years with nine U.S. Presidents. They held Congress 1953–1975 and barely gave up control in 1977, as they held onto 47% of the power.⁵⁷ They ran on the majority ticket twelve straight times 1944-1988.⁵⁸ During these years, they made sure that their generation was taken care of. Unfortunately, they did it at our expense.

The G.I.s were handed everything from the government and it started at an early age. Strauss and Howe write, “When they were young, the government protected them from the people and things that could hurt them. When they were coming of age, government gave them jobs. When they were rising adults, government provided them with numerous preferential advantages in education, employment, and family formation. When they were in midlife, they benefited from tax cuts and an economy run full throttle. When they reached elderhood, they received newly generous pensions and subsidized medical care--and gained more than others from deficit laden financing schemes that pushed the cost far into the future.”⁵⁹

Enough said? No! I'm just gittin' started. Six out of seven G.I.s report that they are better off than their parents. This is the highest proportion ever recorded.⁶⁰ Houses in the 1950s were not only extremely affordable, there were jobs everywhere. S&H state that the average 35-year-old's income was \$3,000 a year. Interest rates were 4% and a new

⁵⁷ Strauss and Howe, *Generations* 265.

⁵⁸ *Ibid* 268.

⁵⁹ *Ibid* 265.

⁶⁰ *Ibid* 268.

home cost \$350 down and \$30 per month. The average selling price was \$7,000.⁶¹ Please!

How about insurance? Having trouble getting any lately? There's 43 million of us without health-care insurance. How about the G.I.s? How did they fair? In Elderhood, they have the lowest poverty rate of any generation in U.S. History.

The corporations the G.I.s worked for paid for their health insurance like many of those same corporations do now; but there's one difference. The G.I.s didn't have health insurance deductions coming out of their checks.

This generation had it made. They still do. Ask a G.I. if he's needing some medical coverage. Go ahead and find five G.I.s that are in need of coverage.

Look at your Social Security plan. It states that you can retire at sixty-five: *But only if* you were born before 1938. If you were born after 1960, well, you'll have to wait until you're sixty-seven. How about those G.I.s!

Further research shows that the Social Security retirement age was lowered to 62 for men in the year 1962. "Medicare was founded in 1965...The largest rise in Social Security benefit levels occurred between 1972 and 1981."⁶²

However, these next two stats take the cake. First: from 1965 to 1989 federal benefits per elderly person rose 15 times faster than wages. That's 300% v 20%.⁶³ Second: Social Security and Medicare benefits have been paid back to most of the G.I.s to make up for their entire payroll contributions. That's *including* the employer's contributions.⁶⁴

So what, you say? Well...um...they collected all of that money in the first four years of their retirement.

In 1991, the deficit reduction act imposed a whopping \$41 in extra Medicare charges for the G.I.s. The rest of us, \$2,137. Got it? You are and have been getting screwed your whole life by this generation. You, your children, and their children will be paying for it in more ways than you can imagine long into the future.

What about the G.I. Bill? Here's just one of the benefits they received; "Two of every five 1950s era dollars of outstanding housing

⁶¹ *Ibid* 268.

⁶² *Ibid* 268.

⁶³ *Ibid* 269.

⁶⁴ *Ibid* 269.

debt were covered by taxpayers, many of them older and living in housing much worse than what the young veterans could buy.”⁶⁵

I can hear all of you now, “But they fought the war for all of us, and won! They deserved it!”

Wake up! Shake yourself. Take a deep breath. Think. Re-read the statistics. Then, come back, because there’s more.

⁶⁵ *Ibid* 272.

Chapter 9 – Still not the Greatest Generation

I ask you, the reader, to ponder this question: Why did the G.I.s deserve what they received in federal entitlements, when other War veterans, who fought in much bloodier battles, received nothing?

Sorry folks, but the G.I. generation not only spent trillions of dollars of Government money, they made sure that every single one of them was taken care of at the explicit expense of not only the generations alive at the time but many future generations as well. Your grandkids are going to be paying for their actions.

Sacrifices? I don't think so. I wrote earlier that 1.5 percent of the G.I. generation died in WWII and 97 percent were not injured. Let's compare those statistics by looking at the Civil War and the generation that fought it.

The Gilded generation (Nomads) was 18-33 years old in 1860. In 1860, there were 3.8 million men alive between the ages of 15-29. 2.2 million fought for the Union, 1 million fought for the Confederates, for a total of 3.2 million. 497,000 died. That's 15% of the 3.2 Million who fought.⁶⁶

It's estimated that a full 10% of the Gilded generation was killed in the War.⁶⁷ On a per capita basis, that's equal to *eight* World War IIs. Half of the dead soldiers were buried in unmarked graves.⁶⁸ What did they receive after the War? Let's see what the Gilded generation collected from the people of the U.S., and the U.S. government, when they came home.

The word "Hobo" and "Bum" were coined after the war.⁶⁹ Those words were used to describe the Gilded generation. The Gilded couldn't find work in an economy that was booming. Newly enforced 'tramp' laws were enacted specifically for them. Many were forced to retire early without pensions (like those generations before them had received) as the economy sped up and inflation ate any meager army pensions that were given.⁷⁰

Historian Gary Nash estimates that by 1760, Boston experienced the equivalent of two twentieth-century World Wars.⁷¹ Those casualties mentioned by Mr. Nash were from King George's war (1744-1748) and the

⁶⁶ Source: U.S. Department of Veterans Affairs, July 1998.
<<http://www.libraryspot.com/lists/listwars.htm>>

⁶⁷ Strauss and Howe, *Generations* 210.

⁶⁸ *Ibid* 201.

⁶⁹ *Ibid* 167.

⁷⁰ *Ibid* 167.

⁷¹ *Ibid* 167.

French and Indian War (1754-1760). The generation that died? The Liberty Generation (b.1724-1741), also Nomads.⁷² What did they get when they came home? The elder generation, the Awakening generation, who were Idealist, cut relief payments to the Liberty generation. They also threw them in debtor's prison. The Liberty generation got home just in time for the Stamp Act of 1765, thanks to the British, whom the Liberty generation aided in defeating the French in both wars.⁷³

Let's move a little closer to our time, and look at WWI. The Lost generation, a Nomad archetype, was 18-35 years old in 1918. They fought World War I. Fifty-thousand of them died.⁷⁴ In percentage figures that's slightly less than the G.I.s in WWII. However, when they came home they received anything but a hero's welcome. Compared to a typical G.I. retiree in 1985, a Lost Elder had one-third less income, received one-fifth less Social Security and was twice as likely to live in poverty.⁷⁵

The Missionary generation, an Idealist archetype, was fully in control of the United States when the Lost arrived home. In the media, The Missionaries came down hard on the Lost. In an article published in the Atlantic Monthly magazine in 1920, a Lost writer stated, "magazines have been crowded with pessimistic descriptions of the younger generation."⁷⁶ The Missionaries, in their ever-idealistic ways, pushed Prohibition through while the Lost were fighting the war. This was from an Idealist generation that approved the use of opium, paraldehyde, sulphonal, vernol, and heroin for their own use. Then they blamed the Lost for the rise in drug-related crimes.⁷⁷ (Sound familiar, Boomers?)

The Lost that did not fight in the war didn't fare so well either. Many died from the 1918 outbreak of Influenza (approximately 250,000⁷⁸) and their generation was the hardest hit by the disease. I'll spare you the true story of the Influenza outbreak and address that in a later book.

As the Lost aged, things got worse. In the Great Depression, "...the Lost occupied the one age bracket never targeted by a New Deal relief program."⁷⁹ Furthermore, "Nearly half never lived in a house or apartment with two or more bedrooms and bathroom."⁸⁰

⁷² *Ibid* 168.

⁷³ *Ibid* 168.

⁷⁴ *Ibid* 253.

⁷⁵ Strauss and Howe, *Generations* 254.

⁷⁶ *Ibid* 256.

⁷⁷ *Ibid* 252.

⁷⁸ *Ibid* 253.

⁷⁹ *Ibid* 254.

⁸⁰ *Ibid* 254.

The G.I. generation has had it handed to them on the proverbial platter, and they are still asking for their senior discounts. You know what? I want my money back.

The G.I.'s spent over five trillion dollars (1996 dollars) on nuclear weapons 1940–1996.⁸¹ These weapons were sold to the American public under the understanding that they would protect us. Many of the G.I.s became either extremely wealthy from the making of these bombs or made a great living working for the companies that built them.

I'll quote from a Brookings Institute study: "That price tag -- \$5,800,000,000,000 -- is more than was spent over the same time period on health, or transportation, or education and job training. More than was spent to fight crime or help the poor. Only non-nuclear defense and Social Security received more dollars. At least as disturbing is the fact that it took a private study, and four years, to bring these numbers to the public. The executive branch didn't even keep track of how much it was spending annually (not to mention cumulatively) on the nuclear effort. And Congress showed little interest in asking. The result was a meltdown of democracy."⁸²

The G.I.s are a very smart generation. In the early 1970's, they began surrendering the values and culture to the new Idealist generation, the Boomers, but the G.I.s wanted something in return. All the money.

Strauss and Howe write the following about the G.I.s: "[In 1990,] half of all federal spending is now consumed by pensions, other elderly entitlements, and interest on national debt."⁸³ They go on to write, "...their final ledger will also include colossal debits: unprecedented public and private liabilities, exported assets, depleted resources, harms to the global environment."⁸⁴

In regards to the G.I.s' fiscal responsibility, I am paying for their ignorant decisions and my children will be paying for them. Yet people continue to say they deserve it? I don't think so!

Mike Rivero is the proprietor of the best alternative—press web site on the Internet. In January, 2003, he wrote an article about the five trillion dollars the G.I.s spent on Arms. What follows is a reprint of that article.

⁸¹ Rivero, "What the Heck Is This Stuff?" (The article is reprinted later in this chapter.)

⁸² "The Tax-Cutting Edge".

⁸³ Strauss and Howe, *Generations* 275.

⁸⁴ *Ibid* 277.

"WHAT THE HECK IS THIS STUFF?"



"The above image is a scan of a piece of Trinitite. This is desert sand that was underneath the explosion of the world's first Atomic bomb. The heat from that blast melted the sand into a green glass, not unlike the Fulgurites that result when lightning hits sandy soil.

"Now, imagine an entire nation looking like the above sample, melted into green glass. It's not a fantasy. The US spent \$5 trillion dollars building a nuclear deterrent capability that can actually do it, melt an attacking nation into green glass. The USSR knew it, the world knows it, Saddam knows it.

"Even if Iraq had weapons of mass destruction, and even if Iraq had the long range ICBMs to reach across the Atlantic with, Iraq would still not be a threat to the US because any attack with a weapon of mass destruction would be national suicide.

"Those that insist that Iraq's weapons of mass destruction are a threat that justifies invasion are in essence claiming that the US Government took \$5 trillion of your money (over \$17,000 from each of you alive today) in a gigantic swindle, because the \$5 trillion nuclear deterrent isn't a deterrent after all, that it doesn't work, that nobody is really afraid of it, because they all know it was just a hoax to soak the American taxpayer for another several thousand dollars. Was it all a hoax, Mr. Bush? Did the American people foot a \$5 trillion bill for a deterrent system that isn't really a deterrent?

"Either the deterrent works or it does not. If it doesn't, then the American taxpayers have been defrauded on a grand scale. But if the nuclear deterrent does work, then Iraq can have all the weapons of mass destruction they want, they just won't dare use them. Maybe they can put them in a museum or something. But they won't dare use them against the United States because they don't want to end up like that piece of green glass at the top of this article. There is no need to invade over the issue of weapons of mass destruction. There never was.

"Of course, the issue has shifted. The UN inspectors have found no evidence of weapons of mass destruction. They found some documents ABOUT weapons of mass destruction, but documents are not a weapon of mass destruction (with the sole exception of the 1040 form). The UN inspectors found a bunch of old empty artillery warheads from 1988, but empty warheads are not a weapon of mass destruction, and tests show that these empties were never weapons. Soil samples have tested negative for chemicals or radioactivity indicating weapons development. Iraq has allowed the inspectors to pretty much go everywhere they want without hindrance, even into Saddam's home. Imagine the KGB demanding and getting permission to peek into every closet and drawer in the White House and you will get an idea of just how much Iraq is cooperating. The CIA gave the UN inspectors a list of sites they were convinced had weapons of mass destruction. Nothing.

"But Bush still wants his invasion, and since there are no weapons of mass destruction to scare the public into supporting a war of conquest, the issue is changing. Saddam may be cooperating, but he isn't cooperating ENOUGH (as defined by the US). And horror of horrors, Saddam might actually still be ever so slightly resentful of the way he is being bullied around by the US Government. He's only a head of state, why should HE feel insulted by the intrusions into his nation and his home, right?

"So, today, Bush and his buddies are trying to spin resentment and a failure to cooperate more than Saddam already has into a reason to invade Iraq and, as the US already admits it plans to do, grab the oil wells.

"This plan proves that the oil is the real goal, because if weapons of mass destruction were the real issue, then there would be no need to risk American lives invading Iraq. If Iraq were to have a weapon of mass destruction and use it against the US, the US could just stand back and turn the entire nation into green glass just like that at the top of this article. That's what we all paid that \$5 trillion for. And unless the US Government wants to admit that \$5 trillion nuclear deterrent is a hoax, then we should use it as it was intended to be used, to deter an attack without having to invade a foreign attacker."⁸⁵

The greatest generation? No way.

⁸⁵ Rivero, "What the Heck Is This Stuff?".

Chapter 10 – Dow 35,000

Let's get to the good stuff. The Dow Jones Industrial Average (DJIA) will hit 35,000 by late 2008 or early 2009. That's a bold statement. However, there's evidence to support it.

I came across Strauss and Howe (S&H) via an economist, Harry S. Dent, Jr. Dent wrote a book in 1991 called *The Great Boom Ahead*. In this book he proposed that the DJIA would hit 10,000 by 1999. The critics laughed.

The DJIA hit 10,000 on March 16th, 1999. They aren't laughing anymore. Dent went on to write another book called *The Roaring 2000s*. In this book he forecasts that the DJIA will hit 35,000 by 2008-09.

He bases his theories on two basic ideas. First, invention cycles. Second, the consumer. In the invention side of his theory, he states that we are currently on a 500-year cycle (the printing press, 500 years ago) and an 80-year cycle (the auto, 80 years ago). In modern times, the transistor is the 500-year cycle (1947) and the Computer (1981) is the 80-year cycle.

What's important to point out is that the computer is on course to reach 90% U.S. household penetration in 2008. The 90% penetration level is never a good thing for the economy. The last major invention to do this was the auto. It reached 90% in 1928.

The consumer is the other side of Dent's equation. He simply states that the average person predictably spends money over the course of their life span. They spend more money up until their 46th birthday (46.5, to be exact); then, their spending declines for the rest of their natural life. You can chart this spending pattern by projecting the birth rate ahead by 46.5 years. (This theory can be used for numerous other economic interests, including housing.)

If we use the Boomers as an example, Dent says it's pretty easy to project how the economy is going to move by taking the yearly birth rate, minus deaths, plus immigration and lag it forward. Then, he lays this chart over a chart of the DJIA, and it matches.⁸⁶ It's quite amazing. However, you can't just take the any old generation and do this. If you want the chart to match the DOW, it must be an Idealist generation.

All four archetypes play a role in the consumer cycle and the invention cycle. I'm not going to go into great detail about Dent's theories. They are so simple it's scary. Buy his book. It only takes two days to go through it.

⁸⁶ Dent, *The Spending Wave*.

Earlier, I mentioned the computer will hit that economically devastating 90% U.S. household penetration rate in 2008. The computer is not the only mass-consumer device that will hit that rate in 2008. The Internet, cell phones, and broadband hit 90% at the same time. When all these devices hit 90% U.S. household penetration rate, we can expect the Great Devaluation will be just around the corner--probably in October, 2009. If you line up the economic, generational, and invention cycles from 1901 with today's current cycle, the result is an economic crash.

The 1901 v. 1981 cycle is extremely similar. Looking at the stock market we have the 1987 v. 1907 crash, and the 1920-21 crash v. the 2000-01 crash (for simplicity I'll be using 1920 for the 1920-21 crash and 2000 for the 2000-01 crash). The 1920 and the 2000 crash are so similar it's scary.

Both crashes were about technology. The crash in 1920 was about the auto industry and the crash in 2000 was about the computer industry. The S&P Tire & Rubber Index (SPRTI) and the S&P Auto Index (SPAI) from 1920 can be compared with today's Nasdaq (ND). The ND is the index for today's current technology companies.

If we look at October, 1919 to April, 1922, the SPAI lost 70% of its value.⁸⁷ Furthermore, from June, 1919 to about January, 1922, the SPRTI lost 72% of its value.⁸⁸ Shoot forward 80 years. The ND lost over 80% of its value from its high, in 2000, to its low, in 2002.

What about individual companies? In about the same time frame, General Motors lost 75% of its value.⁸⁹ Flash forward again to 2000: Microsoft hit a weekly high of \$117.37 in January, 2000. It bottomed in October, 2002 at \$43.81. That's a 63% loss of value.

To continue the similarities between eras, let's take a look at the 50% U.S. household penetration rate. The Internet hit 50% U.S. household penetration in late 2001⁹⁰ and the Auto hit 50% U.S. household penetration in 1921.⁹¹ The Computer hit 50% penetration in 1999.⁹²

In conclusion, we see that the auto and computer cycles of 1901-1929 and 1981-2009 are very similar in nature. What about the generational cycles?

Births

⁸⁷ HSDent subscription newsletter, 2001.

⁸⁸ *Ibid.*

⁸⁹ *Ibid.*

⁹⁰ *Ibid.*

⁹¹ *Ibid.*

⁹² 'Personal computer shipments suffer first fall in 15 years', *The Financial Times*, July 21/22, 2001.
<<http://news.ft.com/home/us>>

- 1901, new Hero generation (G.I.s) born
- 1982, new Hero generation (Millennials) born

Ages of archetypes alive in 1901

- Nomad, ages 1–17 (Lost)
- Idealist, 18 to 41-years old (Missionary)
- Adaptive, 42 to 57-years old (Progressive)

Ages of archetypes alive in 1981

- Nomad, 0 to 20 years old (Generation-X)
- Idealist, 21 to 38 years old (Boom)
- Adaptive, 39 to 55 years old (Silent)

Chapter 11 - 9/11 was the Beginning

I'd like to get to the *here and now*. Specifically, I want to answer the following questions: Have we entered the *Winter* season? How long will it last? What will happen?

Have we entered the *Winter* season?

In the beginning of this book I inserted a quote by Strauss & Howe: "Human history seems logical in afterthought but a mystery in forethought."⁹³ I love that quote. It speaks volumes. Being a trader, I can say without a doubt that it's easy to look back and show you why the market did what it did. What's hard is telling you *where* the market is going. There aren't many people who truly appreciate the folks who are out there telling you what's going to happen in the next few days, months, years. The world is full of people who tell you *why* something happened. That's fine, but I want to know *what* is going to happen.

I think we have already entered the *Winter* season.

Strauss and Howe's boundaries for Turnings differ from era to era. For example, in their book *The Fourth Turning*, the American Revolution *Winter* era began with a catalyst, the Boston Tea Party, in 1773.⁹⁴ The Civil War *Winter* era began with the November 1859 John Brown raid and execution.⁹⁵ That was a catalyst also. The Great Depression and WWII *Winter* began with a catalyst: the October 1929 Stock Market crash.⁹⁶

S&H begin the Glorious Revolution *Winter* era, in 1675, with a catalyst too.⁹⁷ So what tells me that we have entered *Winter*? A few things.

S&H write the following about entering a *Winter* era. (Note: S&H use the word Crisis in substitute for Winter.) "A Crisis era begins with a catalyst--a startling event (or sequence of events) that produce a sudden shift in mood."⁹⁸ They go on to write, "The Catalyst can be a spark or, more commonly, a series of sparks... Afterward, the fact that these sparks were foreseeable, but poorly foreseen gives rise to a new sense of urgency about institutional dysfunction and civic vulnerability... A Crisis mood does not guarantee that the new governing policies will be well designed or will work as intended. To the contrary: Crisis eras are studded with faulty leadership and inept management..."⁹⁹

⁹³ Strauss and Howe, *The Fourth Turning* 265.

⁹⁴ *Ibid* 45.

⁹⁵ *Ibid* 45.

⁹⁶ *Ibid* 46.

⁹⁷ *Ibid* 44.

⁹⁸ *Ibid* 256.

⁹⁹ *Ibid* 257.

Later in the book they write, "It is unlikely that the catalyst will worsen into a full-fledged catastrophe, since the nation will probably find a way to avert the initial danger and stabilize the situation for a while...even if dire consequences are temporarily averted, America will have entered *The Fourth Turning*." ¹⁰⁰

Furthermore, there is evidence that a new generation of Artists started being born in the year following September 11th, 2001. There was a study completed of the mothers who lived in Manhattan who conceived after September 11th, 2001. The study's focus was to see if the debris caused by the collapse of the twin towers had an effect on the air. If it did, then, did it have an affect on the unborn babies? It was inconclusive. However, they found one striking similarity in all the babies. They were all smaller than the babies born the year before 9/11.¹⁰¹

I must point out that the media and the White House have done everything they can to discredit this study. Furthermore, while I was finishing up this book, Senator Hilary Clinton released a news story that basically states that the White House might have told the EPA to alter their post-9/11 air safety report. ¹⁰²

Why does the evidence found in this study point towards the new Artist archetype generation being born? First, there was barely any media coverage on either of these stories. (That statement is abstract, I know. That's part of trying to predict the future.) However, of all the people I've asked about these stories, no one has heard about them. Nor could I find a plethora of information about them on the Internet. If these stories took place back on the late '80s they would have been picked up, because they would have been about the Millennials.

Second, the collective psychological shift in society after 9/11 *had* to have an effect on the babies conceived after 9/11.

My intuition is screaming that the statements I've made are correct. Sometimes, I must put analytics aside and go inside and listen to my intuition.

¹⁰⁰ *Ibid* 273-274.

¹⁰¹ Journal of the American Medical Association, Dr. Philip Landrigan. August, 2003.
<<http://www.cbsnews.com/stories/2003/08/05/health/main566807.shtml>>

¹⁰² Limbacher.

Chapter 12 - The Modern Winter Era, 2001-2024

Questions still need to be answered. What will happen in the modern *Winter* era? How long will Winter last?

What will happen?

If we look at the history of Strauss and Howe's Turning theory, they state that a catalyst will start the modern Winter season. (S&H call the modern *Winter* era the *Millennial Crisis*.)

In past eras, there have been more than one catalyst. Therefore, we may see more than one catalyst in this era. I believe, as I stated in the last chapter, that *Winter* began in 2001 with the events of 9/11. I also believe that we'll see more than one catalyst.

After a catalyst or series of catalysts, there's a spark that will ignite the crisis. Something will happen around 2009. That event can be defined as a spark.

What will the event be? I think it will be a devaluation. HS Dent also thinks the same. S&H have five scenarios listed on pages 272-273 of *The Fourth Turning*. Here's a few of those theories, and I must say, the first one kinda freaks me out, because this theory was written in 1997.

"A global terrorists group blows up an aircraft and announces it possesses portable nuclear weapons. The United States and Its allies launch a preemptive strike. The terrorists threaten to retaliate against an American city. Congress declares war and authorizes unlimited house-to-house searches. Opponents charge that the president concocted the emergency for political purposes. A nationwide strike is declared. Foreign capital flees the U.S." ¹⁰³

Yikes. Preemptive strikes. Opponents charge that the president concocted the emergency. Foreign capital flees U.S. Too close for comfort.

Here's another: "Beset by a financial crisis, a state lays claim to its residents' federal tax monies. Declaring this an act of secession, the president obtains a federal injunction. The governor refuses to back down. Federal marshals enforce the court order. Similar tax rebellions spring up in other states. Treasury bill auctions are suspended. Militia violence breaks out. Cyberterrorists destroy IRS databases. U.S. Special Forces are put on alert. Demands issue for a new Constitutional Convention." ¹⁰⁴

¹⁰³ Strauss and Howe, *The Fourth Turning* 273.

¹⁰⁴ *Ibid*, 273.

Here's one more: "An impasse over the federal budget reaches a stalemate. The president and Congress both refuse to back down, triggering a near total government shutdown. The president declares emergency powers. Congress rescinds his authority. Dollar and bond prices plummet. The president threatens to stop Social Security checks. Congress refuses to raise the debt ceiling. Default looms. Wall Street panics."

Furthermore, the talk about secession by individual states from the United States is escalating. That talk is coming from the southwest and the northwest.¹⁰⁵

The "impasse over the federal budget reaches a stalemate" prediction seems unthinkable. However, a few things remind me that this can easily take place. One is, the recent events in California with the recall of the Governor and the size of the voter turn out. It was estimated that 51–70% of the people voted.¹⁰⁶

These predictions were written in 1997. Many would've been unthinkable back then. But now?

There are two other predictions on page 273, but I haven't printed them here. Needless to say, it will probably be one of those! Because when all is said and done, the crisis will have manifested itself in a way that will seem so obvious after it has happened, but no one will have predicted it. Or, no one will have predicted it in the right combination. Monday-morning quarterbacking is so easy. I know, because I trade everyday, and the next day the talking-heads always have a reason for the previous day's trading (usually wrong).

S&H also talk about "The Great Devaluation" in *The Fourth Turning*.¹⁰⁷ Put in different terms, they are stating the market will crash. They write about the devastating effect it will have on the Boomers. The Idealist archetype (Boomers) have a habit of putting off saving money. They have a habit of spending money they don't have. When a Winter era hits, it comes down very hard on the aging Idealists. They seem to be caught by surprise. (sniff sniff.)

Dent says the coming crisis will be a stock market crash also. I agree. Furthermore, that will be the spark.

The Stock Market is something every American can wrap their minds around. They hear about it every day from the mass media. But

¹⁰⁵ From six sources: Chow; Moore; "The Party's Views on Secession"; Richter; *Secession Watch*; Zoretich.

¹⁰⁶ "California Recall by the Numbers".

¹⁰⁷ Strauss and Howe, *The Fourth Turning* 283–284.

before we have the spark, we have to have a catalyst or two. I think we've already had one, which is 9/11.

Back in the year 1929, it seemed to many Americans, the stock market just crashed one day. In the minds of Americans, their daily deeds had nothing to do with the economy. They really didn't care about Wall Street. They cared about Main Street. None of these people could have seen the many catalysts that preceded the 1929 crash. Why should they? Everything was cruising along fine. So what if Germany and England moved gold out of the country in 1928. So what if the Fed raised the discount rate in 1928, when it didn't need to be raised. So what if Germany and England stopped lending money to New York in 1928 because they needed to repatriate in order to shore up their economies. So what! Life went on and the American people trusted the government, and Wall Street would take care of business as they would take care of main street. Guess that was a mistake.

The signs were everywhere. In the book *The Secrets of the Federal Reserve*,¹⁰⁸ Eustace Mullin writes: "Sir Montagu Norman was organizer of 'informal talks' between heads of central banks in 1927, which led directly to the Great Stock market Crash of 1929... The House Hearings on Stabilization of the Purchasing Power of the Dollar in 1928 proved conclusively that the Federal Reserve Board worked in close cooperation with the heads of European central banks, and that the Depression of 1929-31 was planned at a secret luncheon of the Federal Reserve Board and those heads of European central banks in 1927. The Board has never been made responsible to the public for its decisions or actions. The constitutional checks and balances seem not to operate in finance."¹⁰⁹

This was a sign. But who would know about it? It was a catalyst that could only be found out later. The point is that it's hard to predict what leads up to the crisis. But, history says it's always (except maybe for the American Revolution) behind-closed-doors manipulation by the power elite. So we won't know what happened until it's too late.

How long will Winter last? As I wrote in chapter 10, expect the crash to come in October of 2009. Furthermore, expect a crash that will get everyone's attention and will leave no American untouched. The Boomers will be in the age range from 49-66. The money they thought they'd inherit from their Silent parents and their G.I. parents will be cut by 75% (a guess). That's about 20 trillion dollars in today's money that will suddenly be worth 5 trillion dollars.

¹⁰⁸ This book is online, and it's free.

¹⁰⁹ Mullin 48, 123.

Looking down the generation ladder from the Boom is Gen-X. They will be 28-48 years old. Once again, as a Nomad archetype in American History, they will face a massive unemployment line. They will be hit the hardest in this respect.

The worst of it will last until 2014. That's if we don't head into a war by then. History shows that the politicians in command at the time of crisis will try to bring us out of the financial hard times, usually to no avail. The only thing left is the old *let's start a war* scenario. It's a tried-and-true method. The timing will be ripe because generational theory says that in the midst of a *Winter* era all-out-war is the answer.

The Millennial generation is of the Hero-Civic archetype and they are more than willing to go save the country and solidify America back into a community. Unfortunately, unbeknownst to them, they are being had by a bunch of untrained politicians that are pretending they know how to fix the economy. The politician's *fix* is to kill all our kids. (Kinda makes me want to start a Revolution.)

If we go to war, and it's very likely that we will, it will be what S&H call a "total war". They are the first to admit that they weren't the ones who came up with this idea. It's been studied many times and the fact of the matter is, we have "total war" on a regular cycle. That cycle is due to repeat in 2015.

The climax of the *Winter* era is due to hit in 2020. In the last *Winter* era (1929-1945), the climax came in 1943. In that year, the U.S. pretty much knew it was going to win the war and everything started to change in the public's collective conscious. The *hello babies* began being born. These babies were the first-wave Boomers, born 1943-1947.

We can expect a similar thing to happen in 2021-2024. The Artist-Adaptive generation will stop being born around this time just as quickly as they began after 9/11/2003. The new Idealist generation will begin being born and the cycle will continue.

The end of the *Winter* season will wind down after the climax and *Winter* is expected to end in 2024. Spring will follow. S&H continue the prediction up to 2069. That can be found in their 1991 book, *Generations: The History of America's Future, 1584-2069*. They also cover the future in chapter 10 and all of part III of *The Fourth Turning: An American Prophecy*.

Chapter 13 - The Euro

In an essay I wrote, titled "Inventions Cycles and Generational Theory", I present a little bit different scenario of the Winter era. It involves the Euro currency.¹¹⁰

The Euro currency can bring the United States and the almighty U.S. Dollar to its knees overnight; and with that, the U.S. economy. All that it would take is a conversion of the U.S. Dollar to the Euro for oil payments by a few countries like Russia and Saudi Arabia, or the European Union itself. What about China?

Let's take a quick look at what some countries have been up to in regards to the Euro currency.

China: They switched a portion of their reserves to Euros in 2002. They won't risk completely switching to the Euro because of the trade gap they enjoy with the U.S. However, America is committing moronic foreign policy errors lately, and one of the reasons China switched some of their reserves into Euros was due to "suspicion of American 'hegemony'".¹¹¹

Venezuela: If you'd like to know when the U.S. and Hugo Chavez are arguing, look for Chavez to threaten to "switch to the Euro" as he did in June of 2003.¹¹²

Russia: "One of five countries still targeted by the U.S. Government nuclear arsenal—and as reported recently in the Wall Street Journal, Russia's planning to cut its dollar foreign reserves to 50% from the previous 70%. Russia has also announced plans with Germany to open a Euro-denominated oil futures market."¹¹³

A question begs to be answered: Has a country with major oil reserves switched from the Dollar to the Euro for payment of oil yet? Yes.

Iraq: They switched in late 2000.¹¹⁴ Instead of launching into a diatribe on the Iraq issue, I'll just encourage you to read more about this subject on the Internet.

Iran: They began talking about switching in late 2002.¹¹⁵ This was after the U.S. began speaking about Iran's nuclear program.

Other countries around the globe know that the Euro is the only weapon the have left against a U.S. Government that's out of control.

¹¹⁰ Goulding, "Inventions Cycles and Generational Theory".

¹¹¹ Evans-Prichard.

¹¹² Carson.

¹¹³ White, L. Reichard.

¹¹⁴ "UN Agrees to Iraq Euro Account".

¹¹⁵ "Iran May Switch to Oil For Crude Sale Payments".

Of all the countries I've written about so far, it must be stated that they pale in comparison to the Saudis. If they switched, kiss the modern world goodbye.

Saudi Arabia began talking about the switch, again, in April 2002.¹¹⁶ The Saudis hold between \$750 billion and \$1.2 trillion in U.S. assets outside the U.S. in U.S. dollar denominations.¹¹⁷ They hold \$1 trillion in U.S.-denominated assets inside the U.S. banking system.¹¹⁸

The Saudis can move the American economy at will. They removed over \$200 billion in August, 2002, from the U.S. banking system¹¹⁹ in retaliation for the \$1 trillion lawsuit filed by some of the 9/11 victims' families. The consequence? The U.S. dollar fell below 100 for the first time since late 1999. That's after the dollar already plunged from 120 in January, 2002.¹²⁰

What's your reaction after reading about the possible Euro switch? Maybe you don't understand currency movements. Even though I'm a trader, I've always struggled with the currency concept. Currency screws with my head. So don't believe that this is rocket science. It's not. The only thing you have to know is that if the Saudis switch, we are toast. (Again, I encourage you to read about this issue. See my footnotes or the back of this book for further reading suggestions.)

Lastly, regarding the Saudis, I wanted to mention the House of Saud. Just in case you think that there's no way this could happen, I really want to encourage you to read up on the current condition of the House of Saud. Do an advanced *Google* search on "House of Saud". Limit your search to ".gov" or ".edu", and see what you find.

Basically, the House of Saud is the royal Saudi family. The Royal family is waiting for King Fahd to die. King Fahd "suffered a near fatal stroke, in 1995."¹²¹ When he dies, all hell is going to break loose. The Euro switch will be number one on the agenda. If you'd like to know one of the ways we may enter *Winter*, watch the House of Saud.

What about countries switching for dollar-denominated trade instead of oil?

North Korea: "CNN reported last year that, in light of political tensions with the United States, North Korea ended dollar-denominated trade on Dec. 1, 2002."¹²² This is not a big blow to us; it's just an example

¹¹⁶ Quadri.

¹¹⁷ From three sources: Evers and Cordahi; Nemets; Kaiser.

¹¹⁸ Douglas.

¹¹⁹ From two Sources: Khalaf; "Saudi Investors "Pull Out of US"

¹²⁰ *US Dollar Index (CEC): Monthly Price Chart.*

¹²¹ Baer.

¹²² Quadri.

of the power of the Euro currency--a currency that will very likely have a role in the *Millennial Crisis*.

Chapter 14 - Boomers & Silents; 2004-2024

Strauss and Howe end *The Fourth Turning* with two chapters (10 & 11) that try and predict how the coming *Winter* era will start, spark, and climax.

The predictions are bold and I commend them for doing it. As I stated earlier, it takes guts to predict the future.

Let's peer into the future, and see what S&H, Dent, and I think is going to transpire.

It's important to remember what the key is to the *Winter* eras in American history. That key is the age location of the archetypes. This is the common thread binding the seven Anglo-American *Winter* eras going back to 1459. Listed below are the American *Winter* eras. (Appendix A lists all seven eras and the rest of the Turnings in Anglo-American history). S&H call the following graph the *Generational Diagonal*.

	Crisis Era (Beginning of)				
Phase of Life	Glorious Revolution (1675-1692)	American Revolution (1773-1789)	Civil War (1857-1865)	The Great Depression & WWII (1929-1945)	The Great Devaluation (2001-2024?)
Elderhood 63-83	Puritan (Idealists)	Awakening (Idealists)	Compromise (Adaptive)	Missionary (Idealists)	Boomers (Idealists)
Midlife 42-62	Cavalier (Reactive)	Liberty (Reactive)	Transcendental (Idealist)	Lost (Reactive)	Generation-X (Reactive)
Rising Adult 21-41	Glorious(Civic)	Republican (Civic)	Gilded (Reactive)	G.I. (Civic)	Millennials (Civic)
Youth 0-20	Enlightenment (Adaptive)	Compromise (Adaptive)	Progressive (Adaptive)	Silent (Adaptive)	Homeland Babies (Adaptive)
Cycle	Colonial	Revolutionary	Civil War	Great Power	Millennial

As a cycle theorist, I can't look at this graph and deny what it says. Every time these archetypes line up in this specific pattern, a Crisis era ensues. (The right-hand column lists the current era, 2002).

The next thing I want to remind you of is that this is a macro science, not a micro science. Don't try to make everything perfect in generational study or you'll drive yourself nuts. I know--because I've tried.

One thing I did find while driving myself nuts was that the Generational Diagonal became more precise as our society advanced. The age locations matched closer and closer to the phases of life that S&H put forth. Basically, their model is getting better and better as time goes on.

The next item to look at is how the politically affluent generations alive, the Boomer and the Silent generation, will behave during this *Winter* era. To accomplish this, S&H looked at the past behavior of the same archetypes.

As the previous chapters attest, the Boomers will play a very impotent role in the era. If history and the past few years (2001-2003) are any indicator of the future, we could be in for a *Winter* era similar to the Civil War or worse. I see no reason to believe that the Boomers will do some sort of personal shadow confrontation in the next few years that will change my opinion.

What history tells us is that the Boomers will age much differently than the Silent generation. In *The Fourth Turning*, S&H go into great detail about the Boomers aging (see pages 279-287). S&H write, "Boomer gerontologist Harry Moody sees a twenty-first century shift to a 'contemplative old age' that eliminates today's focus on activity and instead 'transcends doing, in favor of being.'" ¹²³

In the above passage we see that the Boomers are going to "age gracefully". They'll accept their aging process, welcome it. Furthermore, they will not be as active as their predecessors.

Look for the "Boomer evangelical" ¹²⁴ and Christians to advance their radicalism. They will push for more prayer in public life. Furthermore, if *Roe v. Wade* is to ever be overturned it will come in a *Winter* era. Maybe this era. The Boom is in total political control, and it feverishly believes in its cause. If you add those two things up, the Boomers will probably get what they want.

As far as the economy, the Boom will not be in an envious position. First of all, they have a collective tendency to put off saving money. Second, they were very spoiled by their parents' new-found wealth and have no frame of reference for hard economic times. The same could be said for the Millennials and Generation-X; however these two generations have a completely different collective view about the economy.

¹²³ Strauss and Howe, *The Fourth Turning* 280-281.

¹²⁴ *Ibid* 281.

S&H state the Boomer situation very simply: "Sooner or later, the truth will dawn on old Boomers, that the money simply won't be there to support their accustomed consumption habits in old age."¹²⁵

On the bright side, the Boom is not the G.I. generation. They will not transfer money away from everyone else and to themselves. They will consider the economic problem theirs, not ours. Instead of hoarding the taxpayers' money, they will be inclined to give up Social Security and accept a radically different version of today's Medicare. They will push the government entitlement money towards the new Hero generation, the Millennials. The Boom is not the only generation that will do this; look for Gen-X to do the same. This is because we all love the Millennials (Heroes) in youth and young adulthood. This is precisely where the Heroes get their self-confidence. However, it's also where they get the penchant for entitlement that manifests itself into a money-grabbing generation in Midlife.

A piece of information that I can't ignore, and is rather abstract, is the fact that the Boomers and Gen-Xer's I know have always conceded that Social Security will not be there. The only supporting fact that I can offer is, the G.I., the Silent, and the Boomer politicians have been looting the system for twenty years.

Quoting from a 1998 Senate Budget Committee session, the evidence presents itself.

"GREENSPAN: I will wait to see what the numbers look like.

HOLLINGS: Well, the truth is...ah, shoot, well, we all know there's Washington's math problem. Alan Sloan in this past week's Newsweek says he spends 150%. *What we've been doing, Mr. Chairman, in all reality, is taken a hundred billion out of the Social Security Trust Fund, transferring it over to the spending column, and spending it. Our friends to the left here are getting their tax cuts, we're getting our spending increases, and hollering surplus, surplus, and balanced budget, and balanced budget plans when we continue to spend a hundred billion more than we take in.* [my emphasis.] That's the reality, and I think that you and I, working the same side of the street now, can have a little bit of success by bringing to everybody's attention this is all intended surplus. In other words, when we passed the Greenspan Commission Report, the Greenspan Commission Report only had Social Security in 1983 a two hundred million surplus. It's projected to have this year a 117 million surplus. I've got the schedule, I'll ask to put in the record the CBO report: 117, 126, 130, 100, going right through to 2008 over the ten year period of 186 billion surplus. That was intended; this is dramatic about all these retirees, the baby Boomers. But

¹²⁵ *Ibid* 283.

we foresaw that baby Boomer problem, *we planned against that baby Boomer problem*. Our problem is *we've been spending that particular reserve, that set-aside that you testify to that is so necessary*. That's what I'm trying to get this government back to reality, if we can do that. [my emphasis.]

"*We owe Social Security 736 billion right this minute*. If we saved 117 billion, we could pay that debt down, and have the wonderful effect on the capital markets and savings rate. Isn't that correct? Thank you very much, Sir. Thank you, Mr. Chairman."¹²⁶ [my emphasis.]

In the beginning of this book, in the acknowledgement section, I wrote about the 'horse's mouth'. That's exactly what this is. The men in charge are spewing out the truth about looting the Social Security system to the tune of \$736,000,000,000. That's *billions*. And that was in 1998. Today's figures are--does it really matter what they are? Bottom line is, the Boomers, Silents, and G.I.'s stole Generation-X's money.

Senator Hollings (D-South Carolina) says this about the Social Security Trust fund: "The truth is that the Social Security Trust Fund has already been stripped bare. *There is no trust and no fund*."¹²⁷ (my emphasis.)

Lastly, I'll quote two top U.S. officials on this matter. First: Representative Ron Paul (R-Texas) states this: "The dollars taken out of your paycheck are not deposited into an account to be paid to you later. On the contrary, they are spent immediately to pay current benefits, *and to fund completely unrelated federal programs*."

"Your Social Security administration 'account' is nothing more than an IOU, a hopeful promise that enough younger taxpayers will be around to pay your benefits later."¹²⁸ (Author's emphasis.)

Second: Treasury Secretary Paul O'Neill said this: "...the Social Security trust fund does not consist of real economic assets, we are left to rely on the federal government's future decisions to either raise taxes, reduce spending or increase borrowing from the public to finance fully Social Security's promised benefits".¹²⁹

The severe looting began in 1987¹³⁰ when the Silent generation was in political control of Congress¹³¹ and the G.I.'s were in charge of the

¹²⁶ "The Looting of Social Security to Balance the Federal Budget".

¹²⁷ Sherman.

¹²⁸ Paul.

¹²⁹ Aversa.

¹³⁰ See chart: "The Looting of Social Security to Balance the Federal Budget".

¹³¹ Strauss and Howe, *Generations* Appendix B (p.463).

Executive Branch.¹³² These two generations looted the system for approximately \$250 billion. Then, the Boomers took over in 1992 and proceeded to loot the system for \$750 billion.

Excellent planning by those generations. I've been robbed. You've been robbed. Our children have been robbed. Generation-X sure is an evil generation. We sure are *slackers*. I have an idea. Let's flip-flop all the prisoners the Boom has put in jail for smoking pot and we'll put the politicians who stole our money in their place.

If the *Winter* era turns out to be a double-crisis era, like the crash of 1929 and WWII, then the coming devaluation will be followed by an all-out total war. That's the problem with *Winter* eras. The wars are not small. They are massive and they are fought to the finish. The Boomers (who'll be in political control until about 2015¹³³) might have screamed "hell no we won't go", but they'll send someone else to die for their selfish causes. They've already been practicing, haven't they.

Only ten Senators and thirty Representatives in Congress (2003) have ever been in military combat.¹³⁴ Neither President Bush nor Vice President Cheney has been in active duty. The unfortunate souls in this *Winter* era, are the Millennials, b.1982-2001. If a total war breaks out, it won't happen until after 2010. The Millennials will fight this war. Will you tell the government, "No! Not this time!"? Or will you let them get slaughtered for some Boomer's fire-and-brimstone cause?

As a country, you sat back and let two Bush Presidents send Gen-X to Iraq. How many of the Boomer politicians sent their children to die in Iraq in 2003? Of the entire Executive branch and the entire Congress, there was a total of one child.¹³⁵ Typical Idealists.

Lastly on the Boomers in this modern *Winter* era, I'll leave off with a quote from authors Peter Collier and David Horowitz. They state that the Boomers are "a destructive generation whose work is not over yet".¹³⁶

* * *

The Silent is the only generation alive that has been through a crisis era before and will be around when it all hits the fan again. The last of the G.I. generation will be around also, but in fewer numbers and in less a position to offer help.

¹³² Ronald Reagan, born 1911. George Herbert Walker Bush, born 1924. (G.I. generation was born 1901-1924).

¹³³ "Baby Boomer".

¹³⁴ Wilson.

¹³⁵ Rangel.

¹³⁶ Strauss and Howe, *The Fourth Turning* 286.

The Silent generation has a lot to offer: experience being the most important of this. S&H write, "Reversing the G.I. trend towards separation, these new-breed elders [the Silents] will want to stay actively engaged in an increasingly Boomer-dominated society... The Silent will feel less the senior citizen than the senior partner."¹³⁷

The Silents will pass their enormous economic wealth onto the younger generations, especially Gen-X, whom the Silents now feel guilty about. Looking back on their lives, the Silents will regret leaving their children so underprotected and the way they rushed Gen-X to grow up fast. What makes the Silents so unique is that they never give up trying to make things right. Passing off their economic good fortune is one way for the Silents to believe they are helping the scales tip towards that goal.¹³⁸

Furthermore, S&H write that the Silents will continue to "press the case for other-directed social compassion, pluralism, sympathy for the underdog, and procedural fairness."¹³⁹

Lastly, S&H state that the Silents are in a position to mediate the generational war between the Boom and Gen-X.¹⁴⁰ The Silents have a long history of building committees in the political system to try and make things as fair as possible for everyone. They have a history of expanding our judicial system and creating layers of appeal processes. Although this can be defined as red tape, it can also be perceived as a collective conscious trying to work out every last detail, to make sure that nothing is missed and everyone gets heard. That's exactly what the Boomers and Gen-X need in their internal warfare.

We've looked at the Boomer and the Silent generations and their possible collective behavior in this *Winter* era. What about the ever-maligned Generation-X?

¹³⁷ Strauss and Howe, *Generations* 390.

¹³⁸ *Ibid* 390.

¹³⁹ *Ibid* 390.

¹⁴⁰ *Ibid* 390.

Chapter 15 - Generation-X Speaks

It's impossible to understand Generation-X (Gen-X) without first talking about their collective youth.

Before I explain Gen-X's youth, I must commit a large literary *faux pas*. I will be moving into the first-person. It's much easier to describe Gen-X from that place because I am a first-wave Gen-Xer. I was born in late 1961.

First-wave Gen-Xers were born 1961-1964. They are called the *Atari Wave* because they were the first kids to play Atari game consoles when they became a consumer hit in the mid 1970s.

My cohort (1961-1964) is very troubled, from falling SATs in our youth¹⁴¹, to suicide, drunk driving and high conviction rates for countless crimes.

However, society says my *whole* generation (1961-1981) is troubled. The media has labeled Gen-Xers everything from "dumbth" to "shallow".¹⁴² (The "shallow" descriptor comes from the Carnegie Foundation¹⁴³. I have a little news for the Foundation. Mr. Andrew Carnegie was born into the Gilded generation in 1835. The Gilded are of the Nomad archetype, the same as Generation-X.)

S&H write, "Columnist Richard Cohen recently called for 'humiliating, embarrassing, mocking--you name it--the dummies who have scored so low on these tests.'" (Mr. Cohen obviously doesn't know how to do research. The fact is, the Boomers' SATs were lower for fifteen consecutive years.¹⁴⁴ The Gen-X 1964-81 cohort reversed the trend.)

S&H go on to write, "'just when you thought America couldn't get any dumber', reported Jack Anderson, in 1989."¹⁴⁵ (This quote is from a man who can't spell *phonetic*, funetikly.) E.D. Hirsh, Jr. wrote a book that listed 50,000 facts that we [Gen-X] don't know.¹⁴⁶

What about the movie component of the media? Movies are a great indicator of society's thoughts about children. The movies can be pro-child, as they were in the 1950s for the Boomers (think Disney). Or, they can be anti-child, as they were in the late 1960s and all of the 1970s for the Gen-Xers.

¹⁴¹ Strauss and Howe, *Generations* 306.

¹⁴² *Ibid* 320.

¹⁴³ *Ibid* 320.

¹⁴⁴ *Ibid* 306.

¹⁴⁵ *Ibid* 320. (Author's note: SATs refer to those born 1961-1963)

¹⁴⁶ Strauss and Howe, *13th Gen* 19.

In 1968, *Rosemary's Baby* was one of the highest grossing films of the year. Next we have *The Exorcist* in 1973. In the coming years we have *It's Alive*, *The Omen* and it's sequels, and *Halloween* (kill all the Gen-Xers).¹⁴⁷ Or as S&H write, "Movie goers also lined up to see kids who were savages (*Lord of the Flies*), hucksters (*Paper Moon*), prostitutes (*Taxi*), emotional misfits (*Ordinary People*), spoiled brats (*Willie Wonka*), and barriers to adult self-discovery (*Kramer v. Kramer*)."¹⁴⁸

Movies with G ratings disappeared and R-rated movies took over. This can be attested to with the fall of Disney in the 1970s. S&H state that Disney movies "fell to a trickle"¹⁴⁹ and Disney "laid off cartoonists for the only time in its history"¹⁵⁰. In 1984, Michael Eisner was brought in by the Bass family to resurrect the company. Michael Eisner had nothing to do with the resurrection of Disney. It was the timing of the Millennial generation, born in 1981-82.¹⁵¹

I've established that the adults who were raising Gen-Xers and interacting with Gen-Xers showed their contempt for Gen-Xers through the media. (More examples abound in S&H's books). What other areas can speak to how society felt about the Gen-Xer children? One statistic says that "adults ranked autos ahead of children as necessary for the good life."¹⁵² Another says that parental authors wrote about teaching children about consequences rather than right or wrong.¹⁵³

What about parents themselves? The Silent generation jumped into marriage with both feet; the average Silent woman was married at the age of 20 and the average man, 23.¹⁵⁴ After getting married, ninety-four percent produced children!¹⁵⁵ But the good times didn't last. The fact is, they spent 40 percent less time raising us than the Boom.¹⁵⁶ Mothers went back to work in droves. Divorces skyrocketed.¹⁵⁷

Society repeatedly told Gen-Xers in childhood that they were not okay. What happens to a generation that's told they aren't okay? Furthermore, what happens to a generation of children told they were

¹⁴⁷ Strauss and Howe, *The Fourth Turning* 194.

¹⁴⁸ *Ibid* 194-195.

¹⁴⁹ *Ibid* 194.

¹⁵⁰ *Ibid* 195.

¹⁵¹ The Millennial generation being born in 1982.

Disney's fate was saved by boom and Gen-Xer parents buying toys for their beloved Millennial children. Then the parents rediscovered their lost childhoods by taking those Millennial children to Disney theme parks.

¹⁵² Strauss and Howe, *The Fourth Turning* 195.

¹⁵³ *Ibid* 195.

¹⁵⁴ Strauss and Howe, *Generations* 284.

¹⁵⁵ *Ibid* 284.

¹⁵⁶ Strauss and Howe, *The Fourth Turning* 194.

¹⁵⁷ *Ibid* 196.

stupid, dumb and worthless? What happens to a generation of children that are latchkey kids, and are underprotected?

The answer to these questions lie in the past. The other Nomad-Reactive archetypes in American history are the same archetype as Generation-X. They hold the key to the answer.

Let's play a game. I'll list some quotes that were made by other generations about the Nomad-Reactive archetype. Your job is to identify when they were said.

The quotes are as follows:

- "A wicked and perverse generation."¹⁵⁸
- "A corrupt and degenerate generation."¹⁵⁹
- "That such a monster should come from my loins!"¹⁶⁰
- "Dogs", "Riff raff."¹⁶¹
- "Evil and adulterous generation."¹⁶²
- "...so much gross dissipation redeemed by so little culture."¹⁶³
- "...highly deceptive" with "superficial intelligence."¹⁶⁴
- A generation with "mental rickets and curvature of the soul."¹⁶⁵
- "What excuse have you, anyhow, for turning out flimsy, shallow, amusement-seeking creatures...?"¹⁶⁶
- "...generation of animals."¹⁶⁷

Well? Tick-tock. Pencils down, time's up. Those things were said over a period of 380 years about five different generations. The first two were said about the Cavalier generation in the early 1600s. The next three were said about the Liberty generation in the mid-1700s. The next two were written about the Gilded generation in the early 1800s. The next two, the Lost generation, in the late 1800s and early 1900s. Finally, the last one was said about Generation-X.

¹⁵⁸ Strauss and Howe, *Generations* 129.

¹⁵⁹ *Ibid* 133.

¹⁶⁰ *Ibid* 167.

¹⁶¹ *Ibid* 169.

¹⁶² *Ibid* 169.

¹⁶³ *Ibid* 206.

¹⁶⁴ *Ibid* 207.

¹⁶⁵ *Ibid* 250.

¹⁶⁶ *Ibid* 250.

¹⁶⁷ *Ibid* 330.

How is that possible? How could these things be said about five different generations over the course of 380 years? The generations that said or wrote those statements didn't know about archetypes.

Is it possible that there are many things said about all generations? Would it be easy to find similar statements about any of the eighteen American generations? No.

If I go back and look at what was said about other generations, I don't find the same thing. I find different verbs, nouns, adverbs etc. I find completely different tones. (Many of the quotes can be found in *all* of S&H's books.)

The only answer left is: there are generational cycles.

So by looking back in time at other Nomad generations I can see what happens to a generation that is maligned, as Gen-Xers were, in childhood.

The outcome is not pretty. What really makes me crazy is that the evidence has been there all along and no one bothered with it until S&H came along! Moreover, when S&H released their book, *Generations*, in 1991, it was critically acclaimed. As I wrote earlier, the book has received endorsements from some of the highest political office-holders in the land.¹⁶⁸ What did these political office-holders do after they read the book? Did they release the Gen-Xers--the most incarcerated generation in the history of the country--that are in jail? Did they read that this incarceration is a cycle? That the past Nomad generations were incarcerated by an overzealous hypocritical Idealist archetype, exactly as the Boom has done to Gen-Xers? Yes they did read it, but they did what Idealists always do: turn their collective backs on the Nomad generation.

I say to everyone outside my generation, you need to wake up and understand that if you consistently beat a group of human beings down when they are growing up, they will not conform to society. If you consistently behave in unreasonable and hypocritical ways throughout your collective lives, it will have a profound effect on the generation down the ladder from you. If you consistently deny looking at your own shadow and hypocrisy, how do you ever expect the generation younger than you to look at their faults? (What about the author? Has he looked at his shadow?¹⁶⁹)

Gen-X has looked up the generational ladder and watched the Silent and the Boom in disbelief. The political system is beyond corrupt,

¹⁶⁸ "Praise for *Generations*".

¹⁶⁹ Yes. I wrote a book about it. It's called *From the Pits to the Pits*. <<http://www.jamesgoulding.com/books.html>>

yet, you let it continue. Vote fraud has been rampant our entire lives yet you do nothing about it.¹⁷⁰ You allow a President to be selected into office, not elected: an election that was already ripe with fraud.¹⁷¹ Then, you have the balls to ask, why don't Gen-Xers vote? Uh?

You allow the U.S. Military to invade a country full of oil at the command of one man who has been connected to oil his whole life, and his family has a history of major deception.¹⁷² You allow an administration to *try and stop* an investigation of the biggest attack on U.S. soil and do nothing.¹⁷³ Worse, none of you called the administration to task to answer for the complacency, for their collective *non*-action, on 9/11.¹⁷⁴ Yet, you think Gen-X is a "wicked", "dumbth", "just when you thought America couldn't get any dumber" generation? What is wrong with you people?

I've done so much research on the corruption of the politicians in this country it makes me ill to look at it anymore. What have you people been thinking about while this corruption was going on? Hell, they're still doing it. Why don't you do anything about it?

What gets me more than anything, is your collective responses to these questions. "Why don't YOU do something about it!" I have been, as many other people my age have been. We've been screaming up and down the streets for a decade. The problem is, you won't back us up.

Need I remind you that we aren't the ones who came up with the idea that citizens of the United States should regularly speak up about the wrong-doings of the government.

"To announce that there must be NO criticism of the President, or that we are to stand by the President Right or Wrong, is not only UNPATRIOTIC and SERVILE, but is Morally TREASONABLE to the American Public."

—Theodore Roosevelt

"It is my conviction that killing under the cloak of war is nothing but an act of murder."

—Albert Einstein

"I never would have agreed to the formulation of the Central Intelligence Agency back in '47, if I had known it would become the American Gestapo."

¹⁷⁰ *How to Rig an Election in the United States*;
<<http://www.whatreallyhappened.com/rigvote.html>>

¹⁷¹ Green.

¹⁷² "Bush Family Values Photo Album".

¹⁷³ Brownfield; Sweet.

¹⁷⁴ Davis; "September 11th: Guilt In High Places".

–Harry S Truman

“It is the duty of the patriot to protect his country from its government.”

–Thomas Paine

“Public sentiment is everything. With public sentiment nothing can fail. Without it nothing can succeed. He who molds opinion is greater than he who enacts laws.”

–Abraham Lincoln

Are you so blind that you don't see the writing on the wall?

"Today Americans would be outraged if U.N. troops entered Los Angeles to restore order; tomorrow they will be grateful. This is especially true if they were told there was an outside threat from beyond, whether real or promulgated, that threatened our very existence. It is then that all peoples of the world will plead with world leaders to deliver them from this evil. The one thing every man fears is the unknown. When presented with this scenario, individual rights will be willingly relinquished for the guarantee of their well being granted to them by their world government."

–Henry Kissinger, May 1992

"We tell the people what they need to know, what they want to know."

–Frank Sesno, CNN "News"

"We need a common enemy to unite us."

–Condoleezza Rice, March 2000

"Our government has kept us in a perpetual state of fear--kept us in a continuous stampede of patriotic fervor--with the cry of grave national emergency. Always there has been some terrible evil at home or some monstrous foreign power that was going to gobble us up if we did not blindly rally behind it ..."

–General Douglas MacArthur, 1957

"If there has to be a blood-bath [of our own youth], let's get it over with."

–Ronald Reagan, Governor of California, during the Vietnam War

"There exists a shadowy Government with its own Air Force, its own Navy, its own fundraising mechanism, and the ability to pursue its own ideas of national interest, free from all checks and balances, and free from the law itself."

–Senator Daniel K. Inouye - Iran Contra Hearings

"No triumph of peace can equal the armed triumph of war." "In strict confidence ...I should welcome almost any war, for I think this country needs one."

—Theodore Roosevelt¹⁷⁵

You argue over religion, knowing that hundreds of millions of people have died, and continue to die, because of this issue. "Oh—come on!" You say?

Put the café latte down, pull the SUV over, and hang up the cell phone. Look at the statistics. Then, tell me that you can stay emotionally separate from them. If you can, you are not human.

The book, *World Christian Encyclopedia*, by David Barrett, George Kurian and Todd Johnson ¹⁷⁶ is the standard reference work for religious statistics of all kinds. Both Britannica and the World Almanac cite from it. In the book, there is a single page¹⁷⁷ that estimates the number of martyrs killed since the origin of each religion:

- Muslim martyrs: 80M
- Christian martyrs: 70M
- 20th Century: 45.4M
- At the hands of...
- Atheists: 31,689,000
- Muslims 9,121,000
- Ethnoreligionists: 7,469,000
- Christians: 5,538,000
- Quasi-religionists 2,712,000
- Mahayana Buddhists: 1,651,000
- Hindus: 676,000
- Zoroastrians: 384,000
- Hindu martyrs: 20M

¹⁷⁵ All quotes are courtesy of Rivero and www.whatreallyhappened.com.

¹⁷⁶ World Christian Encyclopedia (2nd edition). David Barrett, George Kurian and Todd Johnson. New York: Oxford University Press, 2001. <<http://www.gem-werc.org/wce2.htm>>

¹⁷⁷ *Ibid* <<http://www.gem-werc.org/gd/gd16.pdf>>

- Buddhist martyrs: 10M
- Jewish: 9M
- Ethno religious: 6M
- Sikh: 2M
- Baha'i: 1M

Yet, Gen-x is stupid? Are you kidding me?

You let racism continue in this country on an epidemic level because you can't look at your own misdeeds and shadows.

What about Gen-Xers? Aren't they racist? I'll let S&H speak for this issue. (Note: they use the term 13er in substitute for Generation-X.) "A similar alertness to the hard truths--and anxiety about danger--informs the 13er view of race. They are coming of age in an Unraveling era [*Fall*] that allows institutions, but not individuals, to discriminate on the basis of race..."¹⁷⁸ They go on to write, "To many 13ers, racial quotas are just another game in a large institutional casino."¹⁷⁹ And, just to drive the nail into the coffin, S&H finish up by stating, "Though often accused of rising racism and hate crimes, including many of the mid-1990s bombings of black churches, 13ers are by any measure the *least* racist of today's generations. Certainly none other in U.S. history has been as amenable to working for, voting for, living next to, dating, marrying, or adopting people of other races."¹⁸⁰ (Author's emphasis.)

The Boomers' single best idea for drugs is to have a *war on drugs*. Lock everyone up. Yet, society looked on as the Boomers did drugs and did nothing. You think Gen-X is troubled? You wonder why we use the term, "whatever"?

Finally, S&H write this about Gen-X: "From childhood into midlife they will have always sensed that the nation's core institutions mainly served the interests of people other than themselves."¹⁸¹

To that I say, "Bingo!"

* * *

What will Gen-X offer the country in this *Winter* era?

¹⁷⁸ Strauss and Howe, *The Fourth Turning* 238.

¹⁷⁹ *Ibid* 154.

¹⁸⁰ *Ibid* 154.

¹⁸¹ *Ibid* 290.

In the economy, Gen-X will not look for federal entitlements. They have already convinced themselves that Social Security and Medicare either won't be there or what will be there will be watered down. They will forego these entitlements and hand what they can to the Millennials.

Nomad archetypes are notorious for paying the highest prices for real estate and stock. Earlier, I wrote about Dent's "spending wave" cycle.¹⁸² (It shows that a family spends money up until they are 46.5 years old.) The Nomad archetype before Generation-X, the Lost generation, faced a *Winter* era just after they pushed real estate and stock prices higher, in the late 1920s. Gen-X is doing the same thing today. A benefit to the G.I.s, Silents, and Boomers.¹⁸³

S&H write this about the 13ers¹⁸⁴ (Gen-X): "Survival skills are what society needs most in the Fourth Turning, and those are precisely what the most criticized archetype--the Nomad--possesses in abundance. ...the Nomad was raised to excel in exactly those skills that history will require from him in midlife at a time of real public danger. ...It will be his duty to ensure that whatever choices society makes will work as intended. In public life, the Nomad must cut through the paralytic residue once built by his shadow archetype, the Old Artist. In private life, he must rebuild the family and community rituals once discarded by the Old Artist. As he does this, the Nomad will nurture the new child Artist."¹⁸⁵

It will also be the Nomad's job to keep an eye on the usually unchecked Boomer politicians. S&H write, "They [Gen-X] will not find it easy to restrain an older generation that will consider itself far wiser than they, and a younger one that will consider itself more deserving. ...If 13ers play their script weakly, old Boomers could wreak havoc [or] apocalypse..."¹⁸⁶

S&H go on to write, "Where the Boomers' Unraveling-era [Fall] narcissism interfered with America's ability to exact even minor sacrifice for the public good, the 13ers' ironic self-depreciation will render their claims unusually selfless."¹⁸⁷

¹⁸² Dent, *The Spending Wave*.

¹⁸³ Goulding, *Generations* <<http://www.jamesgoulding.com/generations.html>>: Scroll to spreadsheets to see studies on real estate, stock prices. Also see CBOT full seat analysis at: <http://www.jamesgoulding.com/CBOT_Seat_Analysis_1.html> (Goulding, "Chicago Board of Trade Historical Full Seat Analysis").

¹⁸⁴ Strauss and Howe call Gen-X the 13th generation, or 13ers. This is because they are America's 13th born generation.

¹⁸⁵ Strauss and Howe, *The Fourth Turning* 326.

¹⁸⁶ *Ibid* 326-327.

¹⁸⁷ *Ibid* 290.

In voting, S&H state, "They [Gen-X] will vote against their own short-term interests... Where the Silent once agonized over procedural braking mechanisms, where Boomers had huge arguments over gesture and symbolism, 13er voters will disregard motive and ideology, and will simply ask if public programs get the results that are worth the money."

Lastly, on the subject of what Generation-X has to offer the Winter era, S&H write, "Middle-aged 13ers will be the only ones capable of deflecting the more dangerous Boomer tendencies. The Boomers won't check themselves, nor will the Millennials, so the task will fall to 13ers to force the Boomer priest-warriors to *give it a rest* when the fervor gets too deep, to *get real* when the sacrifices outweigh the future reward. A 13er may indeed be the intrepid statesmen, general, or presidential adviser who prevents some righteous old Aquarian from loosing the fateful lightning and turning the world's lights out."¹⁸⁸ (Author's emphasis.)

¹⁸⁸ *Ibid* 292.

Chapter 16 - The Cycle of Civility and the Millennials

Market research is one of my specialties. I choose to look at the markets in a cyclical pattern. Deterministic science may have come to an end in 1925 with the Heisenberg Uncertainty Principle, but I'm siding with Einstein in that we still don't know enough about quantum theory. This is still true seventy-eight years later. Now, we hear that there may be another smaller world beyond the already incomprehensible nano-world. For now, I'll stick with determinism.

There are cycles everywhere. Allow me to name a few extraordinary ones: the 11-year sun spot cycle,¹⁸⁹ 18-year real estate cycle,¹⁹⁰ and the 9-year wholesale prices cycle.¹⁹¹ Furthermore, the 9.6-year cycle of heart disease, salmon, ozone,¹⁹² and my two favorites, the 9.6-year Canadian lynx abundance cycle and the 9.6-year tent caterpillar cycle¹⁹³.

I'll spare you the in-depth coverage of these cycles and pass along one of the greatest writers on this subject, Edward R. Dewey (1895-1978).

The great mathematician Benoit Mandelbrot has a different take on cycles. He calls them fractals. His work is so complicated that they're still trying to decipher his 1963 economic algorithm for trading cotton, where Mandelbrot proved that the daily prices were clearly not Gaussian. From what I understand, there are only two people on the planet who know what that means: Mandelbrot and Ashcroft. Mandelbrot says he's tired of trying to explain it and Ashcroft says he can't tell us, because of national security. (☺)

Cycles are everywhere and the data proving they exist is teeming. Then, what of human behavior? Are there cycles for this subject? Yes. This book has touched on the basic tenets regarding these cycles. Strauss and Howe's work, Dewey's work, and HS Dent's work are further proof.

How can I, as a researcher of markets, not look into human behavior? In my eyes it is the key to understanding the markets. There are quite a few theories and facts about human behavior out there on the information highway. My personal favorite is crowd behavior. However, nothing has done more for my studies in this field than generational cycles.

Civility is important. On a daily basis it affects all of us in a thousand different ways. In every conversation with co-workers, in every

¹⁸⁹ Dewey and Dakin 59.

¹⁹⁰ *Ibid* 116.

¹⁹¹ *Ibid* 93, 97.

¹⁹² *Ibid* 57.(references all three)

¹⁹³ *Ibid* 54-55.

interaction with other drivers. You set examples for your children, and the most important, always agree with your spouse! (Definitely the path of least resistance.)

The question that stands out is, will civility return to American lives? The surprising answer is yes. In fact--civility is cyclical.

In generational theory the archetype who is the most civil and community orientated is the Hero-Civic (Civic). Today, that would be the Millennial generation (b.1982-2001?).

Civility has started to return to this country whether you recognize it or not. The Millennial generation is responsible for this.

I'll use the trading environment as an example of this cycle. I used to believe that the trading pit was always emotionally and verbally volatile. However, this is not the case. The traders born earlier than 1954 are much more civil than the Gen-Xers and last-wave Boomers who dominate the industry today. A person born before 1954 would not be comfortable in many of the financial trading pits. Nomad archetypes (like Gen-Xers) are the biggest risk-taking generation but they are also the most emotionally volatile.

Trading was much more civil in earlier times. During the time period of 1904-1930, the trading environment would be very similar to today's environment. That is, emotionally volatile. That changed as the generations changed and civility returned to the trading environment. The civility was brought back by the G.I. generation as they entered the industry. That's an example of the trading industry; what about society as a whole?

The G.I.s were the last Civic generation born before the Millennials. The G.I.s brought community and civility to America that hadn't been seen or felt for over 150 years. The writers in the 1920s spoke very highly of the G.I.s, remarking on how wonderful they were.¹⁹⁴

If you were to look for compliments written about earlier generations you'd have to go back to the Republican generation (b.1742-1766).¹⁹⁵ That's because there was no Hero-Civic generation born after the Civil War. That war is an example of how a Crisis era can go wrong. This is the only time, going all the way back to 1435, that a Civic archetype wasn't born when it should have been.¹⁹⁶

¹⁹⁴ Strauss and Howe, *Generations* 270; Strauss and Howe, *The Fourth Turning* 157.

¹⁹⁵ Strauss and Howe, *Generations* 172, 201.

¹⁹⁶ Strauss and Howe, *The Fourth Turning* 116-122.

The Civic generation in today's society, as mentioned before, is the Millennial generation (Mills). S&H write, "The Millennial Generation (Hero?, born 1982-?) first arrived when 'Babies on Board' signs appeared. As abortion and divorce rates ebbed, the popular culture began stigmatizing hands-off parental styles and recasting babies as special. Child abuse and child safety became hot topics, while books teaching virtues and values became best-sellers. Today, politicians define adult issues (from tax cuts to deficits) in terms of their effects on children. Hollywood is replacing cinematic child devils with child angels, and cable TV and the internet are cordoning off 'child-friendly' havens. While educators speak of 'standards' and 'cooperative learning,' school uniforms are surging in popularity. With adults viewing children more positively, U.S. test scores are faring better in international comparisons."¹⁹⁷

S&H go on to write, "Today's Millennial children should bask in adult hope, remain upbeat themselves, and reject the Unraveling-era [1984-2001] cynicism that surrounds them. They should do small good deeds while dreaming of the day they will do greater ones. By applying peer pressure to positive purposes, they will be able to reconstruct a positive reputation for American adolescence".¹⁹⁸

Further evidence is given of cycles in generational civility if we look at some of the statements that were written about other Hero generations in American history. Following are some historical quotes from *The Fourth Turning*.

"'I promise as a good American to do my part,' one hundred thousand young people [G.I.s] chanted on the Boston Commons in 1933, 'I will help President Roosevelt bring back the good times.'"¹⁹⁹

Also from *The Fourth Turning*: Malcolm Cowley said of the G.I.s that they were "brilliant college graduates" who "pictured a future in which everyone would be made secure by collective planning and social discipline".

Now compare that to Cowley's generation, the Lost (b.1883-1900), who are Nomads. They were "disillusioned and weary" from hearing so much pessimism about their future that "the youth suicide rate rose by half and the homicide rate by 700 percent".²⁰⁰

Just before the crash in 1929, S&H state, "...youth took the most dramatically positive change ever recorded. All of the sudden, young

¹⁹⁷ Strauss and Howe, "Millennial Generation".

¹⁹⁸ Strauss and Howe, *The Fourth Turning* 327.

¹⁹⁹ *Ibid* 292.

²⁰⁰ *Ibid* 292.

Americans turned away from cynicism, suicide, and crime and toward optimism, education and civic fealty."²⁰¹

Terms used for the youth in America suddenly changed from negative to "level-headed", "regular guys" who were "on the square" and could be "counted on".

FDR said, in 1936, "the very objectives of young people have changed [away from] the dream of the golden ladder [and toward the dream of] a broad highway on which thousands of your fellow men and women are advancing with you."²⁰²

In the coming years we will realize that civility has returned to America. The Millennial children have brought this back. Gone are the pictures of Boomers rebelling against their fathers. So too is the rebel Gen-Xer. (Well...soon anyway).

Everyone adores this Hero generation, the Mills. Look at these children born 1982-2001. They aren't anything like Gen-X, the Boom, or the Silent. Can you imagine telling these kids to *be home when the street lights come on*? A statement made a million times in the 1970s by Silent parents to their Gen-X children. Look how we are protecting these children. Compare that to *our* upbringing. The times haven't changed, the cycle has just been moved up a notch. Pop culture has already shown us this. The Civics love big and bland. Same as the G.I.s. Positive themes in film and books about community, *not* the individual, are picking up steam. Sports are becoming about the team, not the individual.

Music is simple and melodies happy. Celebrities are trying to be good role models. In college the Mills are bringing back civility by showing less use of cuss words in their lexicon.

The media has been following this generation since they were born. The difference between the writing about children and infants from the 1975 era and the 1985 era are startling. The 1985 era saw the celebration of infants and toddlers. As the Mills grew we have been inundated with stories about their good deeds. Try to find this information in the 1968 era, when first wave Gen-Xers hit the school system. What you will find, as I pointed out before is *Rosemary's Baby*, *The Exorcist*, and Damien the devil child.

Come the Devaluation, around 2009, the Mills will not rebel against the establishment. They will instead unite this country and rally it to a level most of us have never seen. This will mobilize the country over the

²⁰¹ *Ibid* 293-94.

²⁰² *Ibid* 293.

course of the *Winter* era, and bring back the one thing that we are lacking so badly, civility.

Our answer, as a group, will be to rally around this generation and remove any barriers to their future.

Lastly, I'd like to ask you, the reader, to seek the proof for yourself. Look at the Millennial children and young adults who were born between 1982-2001. Do they act or behave, in any way, remotely similar to the Boomers or the Gen-Xers? Then ask yourself, why? The answer is simple. Civility is cyclical because of the Hero-Civic generation.

Chapter 17 - Shortcuts: The Study of Strauss, Howe and Dent

Personally, I've studied cycle theory for seven years. I haven't found any long-wave theories that answer the human behavior questions like William Strauss and Neil Howe's theories. S&H are not the answer to predicting the future, and they'd be the first ones to tell you that. However, they are a big piece to the puzzle.

In the back of the book, you'll find a small section called "three important books". Those three books will help you come up with your plan on how to survive the coming Winter.

I've been reading those books for years. I continually go back to them and reference them. Regarding S&H's work, I don't think anyone can seriously grasp just how much information is in their books. It can be overwhelming. I have a suggestion to help you manage all that information.

First, the book *Generations* doesn't have to be read straight through. Disregard chapter 5 and all of part III. The material has been updated and is covered in depth in *The Fourth Turning*. The chapters on the individual generations do not need to be read all at once. Read about your generation and your children's generation. Then, your parents.

The tables and graphs in the book are filled with loads of information. They can assist in cutting the information overload also.

For political researchers, *Appendix B* has a wealth of information. The only reference book I've come across that is remotely similar is the *Directory of the United States Congress: 1774-present*. (I think it sells for over \$375.)

In the book *The Fourth Turning*, there is a plethora of data in the beginning that explains many of S&H's theories. If you already believe in their theories, skip it. Start off by reading chapter nine. It's about Fourth Turnings in American history. The following three chapters (10, 11, and 12) cover S&H's predictions for the coming Winter era.

Regarding Dent's book, *The Roaring 2000s*, the book is a fast read. No need to break it down. Furthermore, his web site, www.hsdent.com, explains many of his theories in nice, short, one- and two-page statements.

Whether you're a G.I., Mill, Xer, Boomer, or Silent, you can study these three books in a short amount of time.

If you are the type of person who wants lots-n-lots of data, look in the back of this book. You'll find the Internet sites I used to research this

book and American history. There's over 250 sites. Then, if you'd like, go to my web site²⁰³ and click on *investing links*.

end

²⁰³ www.jamesgoulding.com

Afterword

William Strauss and Neil Howe have compiled the most important piece of work Americans need to break the negative cycles that truly hold this country back from the next collective threshold.

Their in-depth look into each of the eighteen generations in America's history is not only a masterpiece in and of itself, it's also an enormous learning tool. Furthermore, their work into the cycles that these generational archetypes create, called Turnings, is a big-picture view of our nation's entire history painted ingeniously.

What more could any society ask for than to have this work put in front of them? It answers so many questions.

Strauss & Howe have invited others to take this work to the next level. There is much more research that needs to be done. Thankfully, Bill and Neil have created a mighty foundation. My hope is, somewhere in this great country of ours, someone is thinking about funding such an endeavor.

Thank you for taking the time to read my book. I sincerely appreciate it.

Take care,

Jim Goulding

4:30 p.m.

Thursday, October 23, 2003

Appendix A (Turnings)

Turnings: Grouped by Turning

Turnings	Year	Turning Name	Cycle
1st Turning, High, Spring	1487-1517	Tudor Renaissance	Reformation (1487-1594)
	1594-1621	Merrie England	Colonial or New World (1594-1704)
	1704-1727	Augustan Age of Empire	Revolution (1704-1794)
	1794-1822	Era of Good feeling	Civil War (1794-1865)
	1865-1886	Reconstruction and Gilded Age	Great Power (1865-1946)
	1946-1964	American High	Millennial (1946-2024)
2nd Turning, Awakening, Summer	1517-1542	Protestant Reformation	Reformation (1487-1594)
	1621-1649	Puritan Awakening	Colonial or New World (1594-1704)
	1727-1746	Great Awakening	Revolution (1704-1794)
	1822-1844	Transcendental Awakening	Civil War (1794-1865)
	1886-1908	Third Great Awakening	Great Power (1865-1946)
	1964-1984	Conscious Revolution	Millennial (1946-2024)
3rd Turning, Unraveling, Fall	1435-1459	Retreat from France	Late Medieval (1435-1487)
	1542-1569	Intolerance and Martyrdom	Reformation (1487-1594)
	1649-1675	Reaction and Restoration	Colonial or New World (1594-1704)
	1746-1773	French and Indian Wars	Revolution (1704-1794)
	1844-1860	Mexican War and Sectionalism	Civil War (1794-1865)
	1908-1929	World War I and Prohibition	Great Power (1865-1946)
	1984-2001?	Culture Wars	Millennial (1946-2024)
4th Turning, Crisis, Winter	1459-1487	War of the Roses	Late Medieval (1435-1497)
	1569-1594	Armada Crisis	Reformation (1487-1594)
	1675-1704	Glorious Revolution	Colonial or New World (1594-1704)
	1773-1794	American Revolution	Revolution (1704-1794)

	1860-1865	Civil War	Civil War (1794-1865)
	1929-1946	Great Depression & WWII	Great Power (1865-1946)
	2001?-2024?	Millennial Crisis	Millennial (1946-2024)

Turnings: listed in chronological order

Turning Name	Year	Turning	Cycle
Retreat from France	1435-1459	3rd (Unraveling) Fall	Late Medieval (1435-1487)
War of the Roses	1459-1487	4th (Crisis) Winter	
Tudor Renaissance	1487-1517	1st (High) Spring	Reformation (1487- 1594)
Protestant Reformation	1517-1542	2nd (Awakening) Summer	
Intolerance and Martyrdom	1542-1569	3rd (Unraveling) Fall	
Armada Crisis	1569-1594	4th (Crisis) Winter	
Merrie England	1594-1621	1st (High) Spring	Colonial or New World (1594- 1704)
Puritan Awakening	1621-1649	2nd (Awakening) Summer	
Reaction and Restoration	1649-1675	3rd (Unraveling) Fall	
Glorious Revolution	1675-1704	4th (Crisis) Winter	
Augustan Age of Empire	1704-1727	1st (High) Spring	Revolution (1704- 1794)
Great Awakening	1727-1746	2nd (Awakening) Summer	
French and Indian Wars	1746-1773	3rd (Unraveling) Fall	
American Revolution	1773-1794	4th (Crisis) Winter	
Era of Good feeling	1794-1822	1st (High) Spring	Civil War (1794- 1865)
Transcendental Awakening	1822-1844	2nd (Awakening) Summer	
Mexican War and Sectionalism	1844-1860	3rd (Unraveling) Fall	
Civil War	1860-1865	4th (Crisis) Winter	
Reconstruction and Gilded Age	1865-1886	1st (High) Spring	Great Power (1865- 1946)
Third Great Awakening	1886-1908	2nd (Awakening) Summer	
World War I and Prohibition	1908-1929	3rd (Unraveling)	
Great Depression & WWII	1929-1946	4th (Crisis) Winter	
American High	1946-1964	1st (High) Spring	Millennial (1946- 2024)
Conscious Revolution	1964-1984	2nd (Awakening) Summer	

Culture Wars	1984-2001?	3rd (Unraveling) Fall	
Millennial Crisis	2001?-2024?	4th (Crisis) Winter	

Catalyst, Spark, Climax and Outcome of 4th Turnings

Depression and WWII 1929-1945				
Date	Catalyst(s)	Spark(s)	Climax	Outcome
1929	Black Tuesday Stock Crash			
1941		Pearl Harbor		
1944			D-Day	
1945				Economy recovers. Europe, Russia saved. Japan defeated.
Civil War 1857-1865				
Date	Catalyst(s)	Spark(s)	Climax	Outcome
1857	Publishing of Hinton Helper's <i>The Impending Crisis of the South</i>			
1857	Dred Scott Decision			
1859	John Brown Raid and Execution			
1860		Lincoln elected		
1861		Ft. Sumter attack		
1863			Gettysburg	
1865				13th Amendment passed 12/2/1865 Slavery abolished

American Revolution 1773-1794				
Date	Catalyst(s)	Spark(s)	Climax	Outcome
1765	Stamp Act			
1767	Townshend Duties			
1773	Boston Tea Party			
1774	Coercive Act			
1775		British Raid on Concord & Lexington		
1781			Yorktown	
1783				Treaty of Paris
Glorious Revolution 1675-1704				
Date	Catalyst(s)	Spark(s)	Climax	Outcome
1673	The Surrender of New York			
1675	King Phillips War			
1676	Bacon's Rebellion			
1687		Chart Oak Incident		
1689			The Glorious Revolution	
				Ousted Governor Andros. Cotton Mather's list of grievances.

Age Location

Age Location
Elderhood 63-83
Midlife 42-62
Rising Adult 21-41
Youth 0-20

Appendix B (Generations)

Generations in chronological order

GENERATION	Birth Years	Archetype
Arthurian	1433-1460	Hero-Civic
Humanist	1460-1482	Artist-Adaptive
Reformation	1483-1511	Prophet-Idealist
Reprisal	1512-1540	Nomad-Reactive
Elizabethan	1541-1565	Hero-Civic
Parliamentary	1566-1587	Artist-Adaptive
Puritan	1588-1617	Prophet-Idealist
Cavalier	1618-1647	Nomad-Reactive
Glorious	1648-1673	Hero-Civic
Enlightenment	1674-1700	Artist-Adaptive
Awakening	1701-1723	Prophet-Idealist
Liberty	1724-1741	Nomad-Reactive
Republican	1742-1766	Hero-Civic
Compromise	1767-1791	Artist-Adaptive
Transcendental	1792-1821	Prophet-Idealist
Gilded	1822-1842	Nomad-Reactive
Progressive	1843-1859	Artist-Adaptive
Missionary	1860-1882	Prophet-Idealist
Lost	1883-1900	Nomad-Reactive
G.I.	1901-1924	Hero-Civic
Silent	1925-1942	Artist-Adaptive
Boom	1943-1960	Prophet-Idealist
Thirteenth	1961-1981	Nomad-Reactive
Millennial	1982-2001?	Hero-Civic

[above list is from www.fourthturning.com]

Generations by Archetype

Archetype	GENERATION	Birth Years
Artist-Adaptive	Humanist	1460-1482
Artist-Adaptive	Parliamentary	1566-1587
Artist-Adaptive	Enlightenment	1674-1700
Artist-Adaptive	Compromise	1767-1791
Artist-Adaptive	Progressive	1843-1859
Artist-Adaptive	Silent	1925-1942
Hero-Civic	Arthurian	1433-1460
Hero-Civic	Elizabethan	1541-1565
Hero-Civic	Glorious	1648-1673
Hero-Civic	Republican	1742-1766
Hero-Civic	G.I.	1901-1924
Hero-Civic	Millennial	1982-200?
Nomad-Reactive	Reprisal	1512-1540
Nomad-Reactive	Cavalier	1618-1647
Nomad-Reactive	Liberty	1724-1741
Nomad-Reactive	Gilded	1822-1842
Nomad-Reactive	Lost	1883-1900
Nomad-Reactive	Thirteenth	1961-1981
Prophet-Idealist	Reformation	1483-1511
Prophet-Idealist	Puritan	1588-1617
Prophet-Idealist	Awakening	1701-1723
Prophet-Idealist	Transcendental	1792-1821
Prophet-Idealist	Missionary	1860-1882
Prophet-Idealist	Boom	1943-1960

Archetypes

The following is from Strauss and Howe's web site, www.fourthturning.com. These capsules are also in the book *The Fourth Turning*. (See chapter four.)

Artist-Adaptive

We remember **Artists** best for their quiet years of rising adulthood (the log-cabin settlers of 1800, the plains farmers of 1880, the new suburbanites of 1960) and during their midlife years of flexible, consensus-building leadership (the "Compromises" of the Whig era, the "good government" reforms of the Progressive era, the budget and peace processes of the current era). Overprotected as children, they become under protective parents. Their principal endowment activities are in the domain of pluralism, expertise, and due process. Their best-known leaders include: William Shirley and Cadwallader Colden; John Quincy Adams and Andrew Jackson; Theodore Roosevelt and Woodrow Wilson; Walter Mondale, and Colin Powell. These have been sensitive and complex social technicians, advocates of fair play and the politics of inclusion. With the single exception of Andrew Jackson, they rank as the most expert and credentialed of American political leaders.

A lifecycle outline:

- As ARTISTS replace Heroes in childhood during a Crisis, they are overprotected at a time of political convulsion and adult self-sacrifice.
- As conformist ARTISTS replace Heroes in young adulthood during a High, they become sensitive helpmates, lending their expertise and cooperation to an era of growing social calm.
- As indecisive ARTISTS replace Heroes in midlife during an Awakening, they apply expertise and process to improve society while calming the passions of the young.
- As empathic ARTISTS replace Heroes in elderhood during an Unraveling, they quicken the pace of social change, shunning the old order in favor of complexity and sensitivity.

Hero-Civic

We remember **Heroes** best for their collective coming-of-age triumphs (Glorious Revolution, Yorktown, D-Day) and for their hubristic elder achievements (the Peace of Utrecht and slave codes, the Louisiana Purchase and steamboats, the Apollo moon launches and interstate highways). Increasingly protected as children, they become increasingly indulgent as parents. Their principal endowment activities are in the domain of *community*, *affluence*, and *technology*. Their best-known leaders include: Gurdon Saltonstall and "King" Carter; Thomas Jefferson and James Madison; John Kennedy and Ronald Reagan. They have been vigorous and rational institution builders. All have been aggressive advocates of economic prosperity and public optimism in midlife; and all have maintained a reputation for civic energy and competence even deep into old age.

A lifecycle outline:

- As HEROES replace Nomads in childhood during an Unraveling, they are nurtured with increasing protection by pessimistic adults in an insecure environment.
- As team working HEROES replace Nomads in young adulthood during a Crisis, they challenge the political failure of elder-led crusades, fueling a society-wide secular crisis.
- As powerful HEROES replace Nomads in midlife during a High, they establish an upbeat, constructive ethic of social discipline.
- As expansive HEROES replace Nomads in elderhood during an Awakening, they orchestrate ever-grander secular constructions, setting the stage for the spiritual goals of the young.

Nomad-Reactive

We remember **Nomads** best for their rising-adult years of hell-raising (Paxton Boys, Missouri Raiders, rumrunners) and for their midlife years of hands-on, get-it-done leadership (Francis Marion, Stonewall Jackson, George Patton). Underprotected as children, they become overprotective parents. Their principal endowments are in the domain of *liberty, survival, and honor*. Their best-known leaders include: Nathaniel Bacon and William Stoughton; George Washington and John Adams; Ulysses Grant and Grover Cleveland; Harry Truman and Dwight Eisenhower. These have been cunning, hard-to-fool realists—taciturn warriors who prefer to meet problems and adversaries one-on-one. They include the only two Presidents who had earlier hanged a man (Washington and Cleveland), one governor who hanged witches (Stoughton), and several leaders who had earlier led troops into battle (Bacon, Washington, Grant, Truman, and Eisenhower).

A lifecycle outline:

- As NOMADS replace Prophets in childhood during an Awakening, they are left underprotected at a time of social convulsion and adult self-discovery.
- As alienated NOMADS replace Prophets in young adulthood during an Unraveling, they become brazen free agents, lending their pragmatism and independence to an era of growing social turmoil.
- As pragmatic NOMADS replace Prophets in midlife during a Crisis, they apply toughness and resolution to defend society while safeguarding the interests of the young.
- As exhausted NOMADS replace Prophets in elderhood during a High, they slow the pace of social change, shunning the old crusades in favor of simplicity and survivalist.

Prophet-Idealist

We remember **Prophets** best for their coming-of-age passion (the excited pitch of Jonathan Edwards, William Lloyd Garrison, William Jennings Bryan) and for their principled elder stewardship (the sober pitch of Samuel Langdon at Bunker Hill, President Lincoln at Gettysburg, or FDR with his "fireside chats"). Increasingly indulged as children, they become increasingly protective as parents. Their principal endowments are in the domain of *vision, values, and religion*. Their best-known leaders include: John Winthrop and William Berkeley; Samuel Adams and Benjamin Franklin; James Polk and Abraham Lincoln; and Herbert Hoover and Franklin Roosevelt. These have been principled moralists, summoners of human sacrifice, wagers of righteous wars. Early in life, none saw combat in uniform; late in life, most came to be revered more for their inspiring words than for their grand deeds.

A lifecycle outline:

- As PROPHETS replace Artists in childhood during a High, they are nurtured with increasing indulgence by optimistic adults in a secure environment.
- As self-absorbed PROPHETS replace Artists in young adulthood during an Awakening, they challenge the moral failure of elder-built institutions, sparking a society-wide spiritual awakening.
- As judgmental PROPHETS replace Artists in midlife during an Unraveling, they preach a downbeat, values-fixated ethic of moral conviction.
- As visionary PROPHETS replace Artists in elderhood during a Crisis, they push to resolve ever-deepening moral choices, setting the stage for the secular goals of the young.

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Stars of my Research

The Stars of my research

www.hsdent.com	Harry S. Dent
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Supporting Cast Members

Book	Author	Publisher
The Time Tables of American History	Laurence Urdang editor	Simon and Shuster
The Encyclopedia of American History and Facts, 10th Edition	Gorton Caruth	Harper Collins
Manias, Panics and Crashes 4th ed.	Charles P. Kindleberger	John Wiley & Sons

Three important books

The Fourth Turning Generations	Strauss and Howe Strauss and Howe	Broadway Books William Morrow and Company, Inc.
The Roaring 2000's	Harry S. Dent	Touchstone

Other great books

13th Gen-Abort, Retry, Fail, Ignore	Strauss and Howe	www.amazon.com
Millennials Rising	Strauss and Howe	millennialsrising.com
The Roaring 2000's Investor	Harry S. Dent	www.amazon.com

Other books by jim goulding

**From the Pits to the Pits* (2001)

(non-fiction)

From the Pits to the Pits chronicles the sixteen-year journey of a 17 year-old boy entering the Chicago Board of Trade (CBOT) as a runner and working his way through the ranks to become a million-dollar broker, all the while believing that money and possessions are the secret to happiness, ignoring the emptiness that lies in his soul that can only be filled by coming to grips with his dysfunctional relationship with his Father.

**8 Steps to Therapy* (2002)

(fiction)

8 Steps to Therapy follows the friendship of two characters, Michael and Jim. One morning Jim finds himself on the brink of suicide. Just as Jim is about to pull the trigger something compels him to reach out for help.

He calls his friend Michael. From this point on, Michael leads Jim into the world of intensive therapy. Jim learns how to cope with the everyday pressures that life brings through the tools that Michael offers. Three tools specifically play a big role in Jim's recovery. The book culminates with '8 steps' that anyone can follow if they choose the road to recovery.

More information on both books can be found at the following web site:

<http://www.jamesgoulding.com/books.html>

About the Author

Jim Goulding, 41, is a floor broker in the Chicago Board of Trade where he began his career as a runner at the age of 17, in 1979. Jim grew up in Oak Park, IL, and now lives in the western suburbs of Chicago, IL. He lives with his wife of twenty years, Diana. They have a seven-year-old daughter, Haley Dara. Jim and Diana are expecting their second child in April, 2004.

